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比速科技集團國際有限公司

Bisu Technology Group International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1372)

**APPOINTMENT OF EXECUTIVE DIRECTORS
AND CHIEF EXECUTIVE OFFICER**

The Board announces that, with effect from 5 February 2020,

- (i) Mr. Artem Matyushok has been appointed as the executive Director and Chief Executive Officer; and
- (ii) Mr. Brett Ashley Wight has been appointed as the executive Director.

**APPOINTMENT OF EXECUTIVE DIRECTORS AND CHIEF EXECUTIVE
OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Bisu Technology Group International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that (i) Mr. Artem Matyushok (“**Mr. Matyushok**”) has been appointed as the executive Director and chief executive officer of the Company (the “**Chief Executive Officer**”) with effect from 5 February 2020; and (ii) Mr. Brett Ashley Wight (“**Mr. Wight**”) has been appointed as the executive Director with effect from 5 February 2020.

Information about Mr. Matyushok

Mr. Matyushok has entered into a service contract with the Company in relation to his appointment as the executive Director and an engagement letter in relation to his appointment as the Chief Executive Officer and his job duties include, among other things, overseeing the operations and business activities of the Group. His directorship will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company. He will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the articles of association of the Company.

Mr. Matyushok, aged 39, holds a Bachelor of Science from Northern Kentucky University in Kentucky, the United States and a Bachelor of Economics from the Peoples Friendship University of Russia in Russia.

Mr. Matyushok is currently an Executive Committee member and Chief Investment Officer of the group of LE Group Holdings Pte Ltd and its subsidiaries (the “**LE Group**”), being responsible for company strategy, portfolio management and investments. Prior to this role, Mr. Matyushok held various roles with the PJSC Rosneft Oil Company, recently being Global Head of Mergers and Acquisitions and Business Development. In addition, Mr. Matyushok held positions as Project Director and Manager of Merger and Acquisitions and Project Financing at Royal Dutch Shell PLC. Mr. Matyushok has executed numerous high-profile M&A transactions; he has considerable experience in establishing joint ventures and has over the years built a considerable experience in infrastructure development projects.

As at the date of this announcement, the LE Group is the holder of (i) the zero coupon convertible bonds in the aggregate principal amount of HK\$390,000,000 issued by the Company on 4 February 2016; and (ii) the promissory notes issued by the Company on 4 February 2016 in the aggregate principal amount of HK\$410,000,000.

Mr. Matyushok is not entitled to a director’s fee. Nevertheless, he is entitled to a salary of US\$25,000 per month for his role as the Chief Executive Officer, which has been determined by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions.

As at the date of this announcement, Mr. Matyushok has confirmed that (i) he has not held any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) save as disclosed above, he does not hold any other position with the Company or subsidiaries of the Company; (iii) save as disclosed above, he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

Information about Mr. Wight

Mr. Wight has entered into a service contract with the Company in relation to his appointment as the Executive Director. He is entitled under the service contract to a monthly salary of HK\$163,542. The remuneration of Mr. Wight was determined with reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. His directorship will be subject to retirement by rotation and re-election pursuant to the memorandum of association of the

Company. He will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the memorandum of association of the Company.

Mr. Wight, aged 45, is currently an Executive Committee member and Executive Director of the LE Group. Mr. Wight has more than 20 years' international experience in law, engineering, construction and the delivery of major engineering and construction projects. Mr. Wight was a lawyer with Blake Dawson Waldron (now Ashurst) focusing on major projects especially in transport, energy, mining and engineering. He has extensive experience advising on projects including sporting complexes, commercial developments, energy, mining and engineering projects. Mr. Wight was also a board member of an established multi-national engineering and construction company that undertook major projects throughout Australia, Asia and the Middle East. Such projects included airports, stadiums, industrial facilities, process plants and public infrastructure. He has significant experience in developing and executing company strategy, business development, planning, procurement, finance and project management.

As at the date of this announcement, Mr. Wight has confirmed that (i) he has not held any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) save as disclosed above, he does not hold any other position with the Company or subsidiaries of the Company; (iii) save as disclosed above, he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to express its warmest welcome to Mr. Matyushok and Mr. Wight in joining the Company.

By Order of the Board
Bisu Technology Group International Limited
Liu Wengang
Executive Director

Hong Kong, 5 February 2020

As at the date of this announcement, the executive Directors are Mr. Artem Matyushok, Mr. Brett Ashley Wight, Mr. Liu Wengang and Mr. Xing Bin; the non-executive Director is Mr. Lam Wah; and the independent non-executive Directors are Mr. Ip Mei Shun, Mr. Leung Tsz Wing and Mr. Zhang Guozhi.