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**比速科技集團國際有限公司**  
Bisu Technology Group International Limited  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 1372)**

**POSITIVE PROFIT ALERT**

This announcement is made by Bisu Technology Group International Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Directors**”) (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) that based on the information currently available to the management of the Company, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2020, it is expected that the Group will record a profit attributable to owners of the Company of approximately HK\$301 million for the year ended 31 December 2020, as compared to a loss of approximately HK\$905 million for the comparable period ended 31 December 2019.

The expected turnaround from loss to profit is mainly due to:

- (i) a gain from fair value change of approximately HK\$294 million and HK\$295 million on the convertible bonds and promissory notes of the Company respectively, whose terms have been amended to the favour of the Company in January 2020.
- (ii) for the year ended 31 December 2019, the Company recorded a significant amount of impairment on the inventories, intangible assets, goodwill and accounts receivables which are related to the automotive engines business of the Group. Such impairments in the aggregated amount of approximately HK\$659 million for the year ended 31 December 2019 have significantly decreased to approximately HK\$206 million for the year ended 31 December 2020. The impairment losses for the year ended 31 December 2020 mainly include impairment losses on accounts receivables, property, plant and equipment and goodwill of approximately HK\$154 million, HK\$29 million and HK\$17 million respectively.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2020. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group and other information currently available to the Board, which is subject to possible adjustments arising from further review. The annual results of the Group for the year ended 31 December 2020, which is expected to be published on 29 March 2021, may be different to the information referred in this announcement.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Bisu Technology Group International Limited**  
**Gao Gunter**  
*Chairman*

Hong Kong, 22 March 2021

*As at the date of this announcement, the executive Directors are Dr. Gao Gunter, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling, Mr. Artem Matyushok and Mr. Brett Ashley Wight; and the independent non-executive Directors are Mr. Ip Mei Shun, Mr. Leung Tsz Wing and Mr. Yu Wai Chun.*