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**比速科技集團國際有限公司**  
Bisu Technology Group International Limited  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 1372)**

**ANNOUNCEMENT**

This is a voluntary announcement made by Bisu Technology Group International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of the directors of the Company is pleased to announce that on 11 April 2021, the Company has entered into a cooperation agreement on forest carbon sequestration development (the “**Cooperation Agreement**”) with Xinyang Tianmu Mountain Tourism Development Company Limited (“**Xinyang Tianmu Mountain**”).

**PRINCIPAL TERMS OF THE COOPERATION AGREEMENT**

The approaches to cooperation set out under the Cooperation Agreement are as follows:

- (i) Xinyang Tianmu Mountain exclusive authorizes the Company to identify and recognize carbon sequestration projects in the forest covering an area of 40 square kilometers, and estimate the area that may be converted into carbon sink forest and tradable carbon assets (carbon emission reductions) ;
- (ii) The Company is responsible for the development of carbon assets for the possible carbon sequestration forest projects and completing the project report in accordance with the requirements of the international or domestic carbon trading market, engaging third party institution for verification, submitting project registration applications for carbon sinks and applying for the issuance of carbon emission reductions within the prescribed period of time, and pay related expenses in advance;
- (iii) Xinyang Tianmu Mountain has the obligation to work jointly with the Company to complete the identification, verification, registration, certification, and issue of the above carbon assets, and to manage the projects in accordance with the requirements of the carbon sequestration forest during the validity period of the carbon sequestration forest projects, and make its best endeavor to promote the increase of carbon assets year by year, and avoid the artificial loss of carbon assets;
- (iv) Xinyang Tianmu Mountain grants authority the Company to manage and market globally all the tradable carbon assets included in the forest carbon sequestration projects.

The marketing and benefit distribution as set out in the Cooperation Agreement are as follows:

- (i) The Company is fully responsible for the development and trading of carbon assets of the carbon sequestration projects, with pricing and sales rights;
- (ii) Total proceeds from carbon asset sales after deducting 20% of the development fund (paid to Xinyang Tianmu Mountain as forest maintenance fees) and advanced expenses in relation to the development of carbon asset shall be shared pro rata by Xinyang Tianmu Mountain with each of 50%.

## **INFORMATION ON XINYANG TIANMU MOUNTAIN**

Xinyang Tianmu Mountain has the forest land use rights and forest use rights covering an area of 40 square kilometers, and the operating period expires on 9 March 2080.

## **ADVANTAGES AND BENEFITS OF THE COOPERATION AGREEMENT**

Reference is made to the announcement of the Company dated 2 March 2021 in relation to the Company's intention to make presence in the carbon neutral business. The Cooperation Agreement constitutes a part of the Company's implementation of such business development. The terms of the Cooperation Agreement are determined by the two parties after friendly negotiations, are fair and reasonable, and in the interests of the Company and its shareholders as a whole.

By Order of the Board  
**Bisu Technology Group International Limited**  
**Gao Gunter**  
*Chairman*

Hong Kong, 11 April 2021

*As at the date of this announcement, the executive directors are Dr. Gao Gunter, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling and Mr. Artem Matyushok; and the independent non- executive Directors are Mr. Ip Mei Shun, Mr. Leung Tsz Wing and Mr. Yu Wai Chun.*