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中國碳中和發展集團有限公司
China Carbon Neutral Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1372)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHANGES IN COMPOSITION OF AUDIT COMMITTEE, REMUNERATION
COMMITTEE AND NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has sincerely appointed Dr. Guo Yike (“**Dr. Guo**”) as an independent non-executive Director and a member of the remuneration committee, the audit committee and the nomination committee respectively, and also as the chairman of the technology development committee of the Group with effect from 4 August 2021. The biographical details of Dr. Guo are set out as follows.

Dr. Guo Yike, aged 58, is a Fellow of the Royal Academy of Engineering, a Fellow of the Academy of Europe and the Director of the Data Science Institute of Imperial College London; the Vice-President (Research and Development) of Hong Kong Baptist University; the Dean of the School of Computer Engineering and Science, Shanghai University, the Honorary Vice President of the Chinese Association for Artificial Intelligence, the co-founder of Gold-wood Learning. Dr. Guo studied in the Department of Computer Science, Tsinghua University from 1980 to 1987, and obtained the first-class honors bachelor’s degree in engineering and became the first batch of graduate and doctoral students in Tsinghua University. He was sent to the United Kingdom to study by the government in 1987, and graduated with a PhD in Computer Science from Imperial College London in 1994. He founded the Data Science Institute at Imperial College London and was appointed as the Director in 2014. In April 2015, Shanghai University appointed Guo Yike as the Dean of the School of Computer Engineering and Science. In January 2020, Guo Yike served as the Vice-President (Research and Development) of Hong Kong Baptist University.

Dr. Guo Yike is a world-renowned scientist in the field of large-scale data mining technology, systems and applications. He has been interviewed by national leaders as the representative of outstanding Chinese in the UK and provided suggestions for the development of national science and technology. Dr. Guo has also served as an independent non-executive director of Lizhi Inc. (NASDAQ: LIZI) since September 2020.

Dr. Guo has entered into a letter of appointment with the Company for a term of three years commencing from 4 August 2021. His directorship shall be subject to retirement by rotation and re-election pursuant to the memorandum of association of the Company. He will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the memorandum of association of the Company.

Dr. Guo is entitled to a Director's fee of HK\$600,000 per year which has been determined by reference to his background, qualifications, experience, level of responsibilities to be undertaken with the Company and prevailing market conditions, and will be reviewed by the Board and the remuneration committee of the Company annually.

As at the date of this announcement and save as disclosed, Dr. Guo has confirmed that (i) he does not have any relationship with any Directors, senior management or substantial or controlling Shareholders of the Company; (ii) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to extend a warm welcome to Dr. Guo for joining the Company.

By order of the Board
China Carbon Neutral Development Group Limited
Gao Gunter
Chairman

Hong Kong, 4 August 2021

As at the date of this announcement, the executive Directors are Dr. Gao Gunter, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling, Mr. Chen Lei and Mr. Artem Matyusho and the independent non-executive Directors are Dr. Guo Yike, Mr. Ip Mei Shun, Mr. Leung Tsz Wing and Mr. Yu Wai Chun.