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**VANTAGE INTERNATIONAL  
(HOLDINGS) LIMITED**

**盈信控股有限公司**

*(Incorporated in Bermuda  
with limited liability)*

**(Stock Code: 15)**



**EXCEL DEVELOPMENT  
(HOLDINGS) LIMITED**

**怡益控股有限公司**

*(Incorporated in the Cayman Islands  
with limited liability)*

**(Stock Code: 1372)**

## **JOINT ANNOUNCEMENT**

### **SUSPENSION OF TRADING**

At the requests of Vantage International (Holdings) Limited (“**Vantage**”) and Excel Development (Holdings) Limited (“**Excel Development**”), trading in their respective shares on The Stock Exchange of Hong Kong Limited has been suspended with effect from 1:00 p.m. on Friday, 5 June 2015 pending the release of a joint announcement made pursuant to the Hong Kong Codes on Takeovers and Mergers and in relation to inside information of Vantage and Excel Development.

By Order of the Board  
**Vantage International (Holdings) Limited**  
**NGAI Chun Hung**  
*Chairman*

By Order of the Board  
**Excel Development (Holdings) Limited**  
**LI Chi Pong**  
*Executive Director and Chief Executive Officer*

Hong Kong, 5 June 2015

*As at the date of this joint announcement, the board composition of each of Vantage and Excel Development is as follows:*

**Vantage**

*Executive Directors:*

Mr. NGAI Chun Hung

Mr. YAU Kwok Fai

*Independent Non-executive Directors:*

Prof. KO Jan Ming

The Hon. IP Kwok Him, *GBS, JP*

Mr. FUNG Pui Cheung, Eugene

**Excel Development**

*Executive Directors:*

Mr. LI Chi Pong

Mr. POON Yan Min

*Non-executive Director:*

Mr. YAU Kwok Fai

*Independent Non-executive Directors:*

Dr. LAW Kwok Sang

Professor Patrick WONG Lung Tak *B.B.S., J.P.*

Ms. MAK Suk Hing