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比速科技集團國際有限公司

Bisu Technology Group International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1372)

**(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) RE-DESIGNATION OF DIRECTOR AND RESIGNATION OF
CHIEF EXECUTIVE OFFICER;**

**(3) CHANGE IN AUTHORISED REPRESENTATIVE UNDER THE
LISTING RULES AND AUTHORISED REPRESENTATIVE
UNDER THE COMPANIES ORDINANCE;**

AND

(4) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board announces that:

1. Ms. Chu Yin Yin Georgiana has resigned as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee with effect from 28 November 2018;
2. Mr. Leung Tsz Wing has been appointed as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee with effect from 28 November 2018;
3. Mr. Wong Hin Shek has re-designated from an executive Director to a non-executive Director and has resigned as the chief executive officer of the Company, the Authorised Representative under the Listing Rules, the Authorised Representative under the Companies Ordinance and a member of the Nomination Committee with effect from 28 November 2018; and
4. Mr. Lam Wah, an executive Director, has been appointed as the Authorised Representative under the Listing Rules and the Authorised Representative under the Companies Ordinance with effect from 28 November 2018.

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director**”) of Bisu Technology Group International Limited (the “**Company**”) announce that Ms. Chu Yin Yin Georgiana (“**Ms. Chu**”) has resigned as an independent non-executive Director with effect from 28 November 2018 due to other business engagement which requires more of her attention and dedication.

Ms. Chu has confirmed that she has no disagreement with the Board and there are no matters in respect of her resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), other regulatory authorities or the shareholders of the Company.

The Board also announces that Mr. Leung Tsz Wing (“**Mr. Leung**”) has been appointed as an independent non-executive Director with effect from 28 November 2018.

Mr. Leung Tsz Wing, aged 35, is currently the Managing Partner of Avantfaire Investment Management Limited, a licensed corporation authorised by the Securities and Futures Commission (the “**SFC**”) conducting regulated activities of advising on securities and asset management in Hong Kong. Mr. Leung started his career at Deloitte Touche Tohmatsu and he has also been taking up the senior positions in various SFC licensed corporations, listed companies, family office and private equity fund. He has over 13 years of experience in direct investment, private equity, fund raising and financial reporting.

Mr. Leung obtained a Bachelor of Business Administration (Accounting & Finance) from the Hong Kong University of Science and Technology. He is a member of the Hong Kong Institute of Certified Public Accountants since 2009 and a fellow member since 2016. He also holds Chartered Financial Analyst (CFA) designation.

Mr. Leung will enter into a letter of appointment with the Company which may be terminated by either party giving to the other not less than one-month prior notice in writing. His directorship will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company (the “**Articles**”). He is entitled to a director’s fee of HK\$144,000 per annum, which has been determined by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. He will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Leung has confirmed that (i) he has not held any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”); and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) nor are there other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

RE-DESIGNATION OF DIRECTOR AND RESIGNATION OF CHIEF EXECUTIVE OFFICER

The Board announces that Mr. Wong Hin Shek (“**Mr. Wong**”) has been re-designated from an executive Director to a non-executive Director (the “**Re-designation to NED**”) and has resigned as the chief executive officer of the Company (the “**Resignation of CEO**”) with effect from 28 November 2018.

Mr. Wong Hin Shek, aged 48, was appointed as an executive Director and the chief executive officer of the Company on 20 July 2015 and 1 March 2017 respectively. Mr. Wong is also a member of the nomination committee of the Company. He obtained a Bachelor of Commerce degree from the University of Toronto in Canada and a Master of Science degree in Financial Management from University of London in the United Kingdom. Mr. Wong has over 24 years of experience in the investment banking industry. He has been involved in the management, business development and strategic investment of Hong Kong listed companies, which engage in the businesses of environmental protection, hotel, manufacturing industries and software. Mr. Wong is the responsible officer of Veda Capital Limited, a licensed corporation which carries out Type 6 (advising on corporate finance) regulated activity under the SFO. He is the chairman and an executive director of DeTai New Energy Group Limited (stock code: 559) and a non-executive director of Sino Golf Holdings Limited (stock code: 361), both listed on the Main Board of the Stock Exchange. Mr. Wong is also an executive director of GET Holdings Limited (stock code: 8100), a company listed on the GEM of the Stock Exchange. He was an executive director of Dongwu Cement International Limited (stock code: 695) from November 2016 to August 2017, a company listed on the Main Board of the Stock Exchange.

Save as disclosed above, there is no other information relating to the Re-designation to NED and Resignation of CEO that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

CHANGE IN AUTHORISED REPRESENTATIVE UNDER THE LISTING RULES AND AUTHORISED REPRESENTATIVE UNDER THE COMPANIES ORDINANCE

Following the Re-designation to NED and Resignation of CEO, Mr. Wong has also resigned as the authorised representative of the Company under Rule 3.05 of the Listing Rules (the “**Authorised Representative under the Listing Rules**”) and the authorised representative of the Company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Authorised Representative under the Companies Ordinance**”) and Mr. Lam Wah, an executive Director has been appointed as the Authorised Representative under the Listing Rules and the Authorised Representative under the Companies Ordinance with effect from 28 November 2018.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board announces the composition of the Board committees has been changed as the below:

1. Following the change of the independent non-executive Director, Ms. Chu has also resigned as each of member of the audit committee (the “**Audit Committee**”), nomination committee (the “**Nomination Committee**”) and remuneration committee (the “**Remuneration Committee**”) of the Company and Mr. Leung has also been appointed as each of member of the Audit Committee, the Nomination Committee and Remuneration Committee with effect from 28 November 2018.
2. Following the Re-designation to NED and Resignation of CEO, Mr. Wong has also resigned as a member of Nomination Committee with effect from 28 November 2018.

The Board would like to express its gratitude to Ms. Chu for her contribution to the Company during her term of service and would like to welcome Mr. Leung in joining the Board.

The Company is looking for suitable candidates to fill the vacancies of the chairman of the Board and the chief executive officer of the Company, and will issue a further announcement as and when appropriate.

By order of the Board
Bisu Technology Group International Limited
Lam Wah
Executive Director

Hong Kong, 28 November 2018

As at the date of this announcement, the executive Directors are Mr. Xing Bin and Mr. Lam Wah; the non-executive Director is Mr. Wong Hin Shek; and the independent non-executive Directors are Mr. Yip Tai Him, Mr. Chan Kai Wing and Mr. Leung Tsz Wing.