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比速科技集團國際有限公司

Bisu Technology Group International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1372)

**RESIGNATION OF NON-EXECUTIVE DIRECTOR;
CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board announces that:

- 1) Mr. Wong Hin Shek has resigned as a non-executive Director with effect from 12 April 2019;
- 2) Mr. Yip Tai Him has resigned as an independent non-executive Director, the chairman of the Remuneration Committee and the member of each of the Audit Committee and the Nomination Committee with effect from 12 April 2019; and
- 3) Mr. Ip Mei Shun has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee with effect from 12 April 2019.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director**”) of Bisu Technology Group International Limited (the “**Company**”) announces that Mr. Wong Hin Shek has resigned as a non-executive Director with effect from 12 April 2019 due to other business engagement which requires more of his attention and dedication.

Mr. Wong Hin Shek has confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), other regulatory authorities or the shareholders of the Company.

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that Mr. Yip Tai Him has resigned as an independent non-executive Director with effect from 12 April 2019 due to other business engagement which requires more of his attention and dedication.

Mr. Yip Tai Him has confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation that need to be brought to the attention of the Stock Exchange, other regulatory authorities or the shareholders of the Company.

The Board also announces that Mr. Ip Mei Shun (“**Mr. Ip**”) has been appointed as an independent non-executive Director with effect from 12 April 2019.

Mr. Ip Mei Shun, aged 44, is currently the Managing Partner of Avantfaire Investment Management Limited, which is licensed by the Hong Kong Securities and Futures Commission (“**SFC**”) for carrying out Type 4 (Advising on Securities) and Type 9 (Asset Management) regulated activities. Mr. Ip started his career at Hong Kong Exchanges & Clearing Ltd (HKEx) followed by Hong Kong Monetary Authority (HKMA) during the period between 1997 and 2004. He was then employed by Canadian Imperial Bank of Commerce (CIBC) and Toronto-Dominion Bank (TD) in Canada during the period between 2004 and 2008. Mr. Ip has been working in Hong Kong again since then. He served as the assistant vice president of Citigroup Global Markets Asia Limited from 2008 to 2010, and the director of CTBC Private Bank responsible for investment advisory and portfolio management from 2012 to 2017.

Mr. Ip obtained an MBA degree from the Schulich School of Business at York University in Canada, an MSc Systems Engineering & Engineering Management degree from the Chinese University of Hong Kong, and a BSc Finance degree from the City University of Hong Kong. He also holds the designations of Chartered Financial Analyst (CFA), Financial Risk Manager (FRM), Certified Private Wealth Professional (CPWP) and Certified International Wealth Manager (CIWM).

Mr. Ip will enter into a letter of appointment with the Company which may be terminated by either party giving to the other not less than one-month prior notice in writing. His directorship will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company (the “**Articles**”). He is entitled to a director’s fee of HK\$144,000 per annum, which has been determined by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. He will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the Articles.

Save as disclosed above, as at the date of this announcement, Mr. Ip has confirmed that (i) he has not held any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”); and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) nor are there other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

Following the change of the independent non-executive Director, Mr. Yip Tai Him has also resigned as the chairman of the remuneration committee (the “**Remuneration Committee**”) of the Company and a member of each of the audit committee (the “**Audit Committee**”) and nomination committee (the “**Nomination Committee**”) of the Company; and Mr. Ip has also been appointed as the chairman of the Remuneration Committee and each of member of the Audit Committee and the Nomination Committee with effect from 12 April 2019.

The Board would like to express its gratitude to Mr. Wong Hin Shek and Mr. Yip Tai Him for their contribution to the Company during their term of service and would like to welcome Mr. Ip in joining the Board.

By order of the Board
Bisu Technology Group International Limited
Lam Wah
Executive Director

Hong Kong, 12 April 2019

As at the date of this announcement, the executive Directors are Mr. Xing Bin and Mr. Lam Wah; and the independent non-executive Directors are Mr. Leung Tsz Wing, Mr. Zhang Guozhi and Mr. Ip Mei Shun.