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**中國碳中和發展集團有限公司**  
**China Carbon Neutral Development Group Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 1372)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND  
CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Dr. Li Qun (“**Dr. Li**”) has been appointed as an independent non-executive Director and a member of each of audit committee, remuneration committee and nomination committee of the Board (the “**Board Committees**”) with effect from 2 June 2022.

The biographical details of Dr. Li are set out below:

**Dr. Li Qun**

Dr. Li Qun, aged 60, a doctor of applied mathematics and a post-doctoral fellow in applied economics. He is currently the researcher and postdoctoral cooperation tutor of the Institute of Quantitative & Technical Economics of the Chinese Academy of Social Sciences, and the professor and doctoral tutor of the Chinese Academy of Social Sciences. Dr. Li is also the vice president of Chinese Eco Development Association (中國林業生態發展促進會), the chairman of China Eco Think Tank (中國生態智庫), the president of China Eco Development Institute (中國生態研究院), and the member of the Think Tank Committee of All-China Federation of Industry and Commerce (全國工商聯智庫委員會). Dr. Li is mainly engaged in the research on the fields including uncertain economic prediction and evaluation, technological innovation and strategic management, human resources and economic development, national governance, “dual carbon” evaluation and ecological civilization.

Dr. Li has presided over programs including the National Social Science Fund, the national soft science project and the major national conditions investigation and research project of the Chinese Academy of Social Sciences. Dr. Li has constructed some academic innovation models and concepts, such as L-Q grey prediction model, disturbed fuzzy set and disturbed fuzzy evaluation model. Dr. Li has published six monographs, including the Research on Uncertain Mathematical Methodology and Its Application in Social

Sciences, which has been listed in the library of Chinese social sciences doctoral thesis. Dr. Li has edited eight blue books, including China Ecological Governance Development Report, China Ecotourism Development Report and China Carbon Neutral Development Report. Dr. Li has published more than 200 articles including thesis at home and abroad, theoretical articles of the Chinese Academy of Social Sciences.

Dr. Li has won many awards including the provincial and ministerial youth science and technology award and scientific and technological advancement award, the first prize and special prize for excellent thesis of the All-China Women's Federation and first prize of guidance of excellent graduation dissertation for doctoral students of Graduate School of Chinese Academy of Social Sciences in 2016.

Dr. Li has entered into a letter of appointment with the Company for a term of three years commencing from 2 June 2022. His directorship shall be subject to retirement by rotation and re-election pursuant to the articles of association of the Company (the “**Articles**”). He will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the Articles. Dr. Li is entitled to a Director’s fee of HK\$30,000 per month which has been determined by reference to his background, qualifications, experience, level of responsibilities to be undertaken with the Company and prevailing market conditions, and will be reviewed by the Board and the remuneration committee of the Board.

Dr. Li has confirmed that he meets the independent criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above and as at the date of this announcement, Dr. Li has confirmed that (i) he does not hold any other position with the Group; (ii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iii) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (vi) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders in relation to his appointment.

## **UPDATES ON NON-COMPLIANCE WITH THE LISTING RULES**

Reference is made to the announcement of the Company dated 31 May 2022 in relation to, among other matters, the resignation of independent non-executive director and non-compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Following the appointment of Dr. Li, the Company has fully complied with the requirements as set out in Rules 3.10(1) and 3.10A and 3.21 of the Listing Rules.

The Board would like to extend a warm welcome to Dr. Li for joining the Board.

By order of the Board  
**China Carbon Neutral Development Group Limited**  
**Chan Tan Na Donna**  
*Chairman*

Hong Kong, 2 June 2022

*As at the date of this announcement, the executive Directors are Ms. Chan Tan Na Donna, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling and Mr. Chen Lei; the non-executive Director is Mr. Lam Po Foon; and the independent non-executive Directors are Dr. Guo Yike, Mr. Wang Anyuan and Dr. Li Qun.*