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中國碳中和發展集團有限公司

China Carbon Neutral Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1372)

SUPPLEMENTAL ANNOUNCEMENT SUBSCRIPTIONS OF NEW SHARES UNDER THE GENERAL MANDATE

Reference is made to the announcements of China Carbon Neutral Development Group Limited (the “Company”) dated 4 December 2024 and 6 December 2024 in respect of the Subscription of an aggregate of 107,160,000 Subscription Shares at the Subscription Price of HK\$0.22 per Share (the “Announcements”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

As disclosed to the Announcements, Completion shall take place within ten (10) Business Days upon satisfaction of the condition precedent (or such other date as the parties thereto may agree). Completion of any Subscription is not inter-conditional upon each other. The Listing Committee of the Stock Exchange has granted approval on the listing of and permission to deal in the Subscription Shares on 9 December 2024.

This is to supplement that the parties under the Subscription Agreements agree to delay the Completion to a date on or before 30 May 2025.

By order of the Board
China Carbon Neutral Development Group Limited
Zhong Guoxing
Chairman and Executive Director

Hong Kong, 24 January 2025

As at the date of this announcement, the Executive Directors are Mr. Zhong Guoxing, Mr. Di Ling and Mr. Lu Xiangyong; the Non-executive Director, Mr. Geng Zhiyuan (Mr. Wang Guangzu as his alternate) and the Independent Non-executive Directors are Mr. Cao Ming, Mr. Wang Jiasi and Ms. Qiao Yanlin.