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**中國碳中和發展集團有限公司**  
**China Carbon Neutral Development Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 1372)

**VOLUNTARY ANNOUNCEMENT**  
**INCREASE IN SHAREHOLDING IN THE COMPANY BY A DIRECTOR**

This announcement is made by China Carbon Neutral Development Group Limited (the “Company”) on a voluntary basis.

The board of directors (the “Board”) of the Company was informed by Mr. Geng Zhiyuan (“Mr. Geng”), a non-executive Director of the Company, that Mr. Geng has recently purchased a total of 10,000,000 ordinary shares of the Company (“Shares”), representing approximately 1.56% of issued Shares of the Company. Immediately after such increase in shareholdings, Mr. Geng is interested in an aggregate of 22,000,000 Shares, representing approximately 3.42% of the total issued share capital of the Company as at the date of this announcement.

By order of the Board  
**China Carbon Neutral Development Group Limited**  
**Zhong Guoxing**  
*Chairman and Executive Director*

Hong Kong, 8 May 2025

As at the date of this announcement, the Executive Directors are Mr. Zhong Guoxing, Mr. Di Ling and Mr. Lu Xiangyong; the Non-executive Director, Mr. Geng Zhiyuan (Mr. Wang Guangzu as his alternate) and the Independent Non-executive Directors are Mr. Cao Ming, Mr. Wang Jiasi and Ms. Qiao Yanlin.