

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國碳中和發展集團有限公司
China Carbon Neutral Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1372)

VOLUNTARY ANNOUNCEMENT

CCNG and Beijing Zhonghong Lan Hai Signed Strategic Cooperation Agreement

This announcement is a voluntary disclosure made by China Carbon Neutral Development Group Company Limited ("CCNG" or the "Company", collectively with its subsidiaries, the "Group") to inform the Company's shareholders and interested investors of the latest developments regarding the Group's business.

The Board of Directors of the Company is pleased to announce that the Group has officially signed a Strategic Cooperation Agreement (the "Agreement") with Beijing Zhonghong Lanhai Animal Husbandry Technology Development Company Limited* (北京中宏藍海牧業科技發展有限公司) ("Beijing Zhonghong Lanhai"). Both parties will deepen cooperation in the fields of carbon peaking, carbon neutrality, and new energy industries, with a total planned investment of approximately RMB 10 billion. By leveraging their respective strengths and adhering to the principles of "joint development and sincere cooperation", the parties will collaborate on the following projects:

According to the Agreement, both parties will accelerate the implementation of various projects such as jointly establish a dedicated working team to promote the "Digital Control and Demonstration Platform for Dual-Carbon" project, providing full-process digital management services for carbon emissions and energy consumption data for local governments, industrial parks, and enterprises, including areas such as carbon resource development, assessment, trading, and planning; In addition, they will jointly promote the "New Energy Vehicle Charging Pile and Photovoltaic Storage Charging Integration" project, collaboratively build public charging infrastructure and intelligent charging network platforms for new energy vehicles, achieving integrated monitoring, payment settlement, and operational management of charging data, and constructing a comprehensive new energy charging network covering urban areas and surrounding regions. Besides, they will jointly advance the "Green New Energy Transportation System Construction" project by promoting the replacement of traditional vehicles with new energy vehicles, centralized procurement, and autonomous operation to accelerate the electrification transformation in public transportation, passenger transport, logistics, and other fields, thereby speeding up the adoption of new energy transport in targeted regions. Additionally, they will jointly promote the "New Energy Battery Recycling and Second-Life Utilization" project by establishing an intelligent power battery recycling system, improving lithium battery disassembly efficiency and resource utilization, and promoting the green transformation of the retired battery industry chain.

Background of the Partner

Beijing Zhonghong Lanhai Animal Husbandry Technology Development Company Limited* (北京中宏藍海牧業科技發展有限公司) is a mixed-ownership reform company under China Huaneng Group* (華能集團). The company is based in Beijing and Wuhan, and it is aiming for nationwide development. It is a diversified enterprise primarily focused on new energy business. The company engages in energy project development and construction, as well as comprehensive consulting services in the dual-carbon industry. It possesses extensive market resources and strong investment demand.

The Board believes that the strategic cooperation agreement signed with Beijing Zhonghong Lanhai will facilitate the Group's expansion into markets related to carbon peaking, carbon neutrality, and new energy industries. Both parties will further explore cooperation opportunities related to dual-carbon initiatives, promote the large-scale deployment of new energy infrastructure, and enhance the industry chain through battery recycling business to achieve a closed loop in the carbon neutrality industry. The Board is confident that this cooperation will bring sustainable business growth and financial returns to the Group, laying a solid foundation for the expansion of other business areas, and further consolidating the overall interests of the Group and the Company.

China Carbon Neutral Development Group Limited
Zhong Guoxing
Chairman and Executive Director

Hong Kong, 7 July 2025

As at the date of this announcement, the Executive Directors are Mr. Zhong Guoxing, Mr. Di Ling and Mr. Lu Xiangyong; the Non-executive Director are Mr. Geng Zhiyuan (Mr. Wang Guangzu as his alternate) and Mr. Chen Yonglan; and the Independent Non-executive Directors are Mr. Cao Ming, Mr. Wang Jiasi and Ms. Qiao Yanlin.

** For identification purposes only*