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**CANVEST ENVIRONMENTAL PROTECTION
GROUP COMPANY LIMITED**

粵豐環保電力有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1381)

VOLUNTARY ANNOUNCEMENT

**ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL
IN XIANGYUN SHENGYUN ENVIRONMENTAL ENERGY CO., LTD.***

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that Canvest Kewei Environmental Investment (Guangdong) Company Limited* (粵豐科維環保投資(廣東)有限公司) (formerly known as Dongguan Kewei Environmental Power Company Limited* (東莞科維環保投資有限公司)), a wholly-owned subsidiary of the Company, has entered into an equity transfer agreement with Anhui Shengyun Environmental Protection (Group) Co., Ltd.* (安徽盛運環保(集團)股份有限公司) in relation to the acquisition of the entire issued share capital of Xiangyun Shengyun Environmental Energy Co., Ltd.* (祥雲盛運環保電力有限公司) (the “**Target Company**”) for a consideration of approximately RMB4,000,000 (approximately HK\$4,470,000) (subject to downwards adjustment).

The Target Company was awarded the concession right to build and operate a waste-to-energy plant in Xiangyun County, Dali Bai Autonomous Prefecture, Yunnan Province (雲南省大理白族自治州祥雲縣生活垃圾焚燒發電項目) (the “**Plant**”). The concession period to operate the Plant shall be 30 years and the planned total daily municipal solid waste processing capacity shall be 1,000 tonnes.

The Company will make further announcement(s) pursuant to the requirements under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited as and when appropriate.

** The English translation of Chinese names or words in this announcement, where indicated, are included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*

The transactions between RMB and HK\$ in this announcement were made at the rate of RMB1.00 to HK\$1.1179. No representation is made and none should be construed as being made that the amounts denominated in one currency could actually be converted into the amounts denominated in another currency at the rates indicated or at all on the date hereof or any other date.

By Order of the Board
Canvest Environmental Protection Group Company Limited
Lee Wing Yee Loretta
Chairlady

Hong Kong, 6 January 2020

As at the date of this announcement, the Board comprises Ms. Lee Wing Yee Loretta, Mr. Lai Kin Man, Mr. Yuan Guozhen and Mr. Lai Chun Tung, as executive Directors; Mr. Feng Jun, Mr. Lui Ting Cheong Alexander and Mr. Lai Yui, as non-executive Directors; Professor Sha Zhenquan, Mr. Chan Kam Kwan Jason, Mr. Chung Wing Yin and Mr. Chung Kwok Nam, as independent non-executive Directors.