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**CANVEST ENVIRONMENTAL PROTECTION  
GROUP COMPANY LIMITED**

**粵豐環保電力有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1381)**

**VOLUNTARY ANNOUNCEMENT**

**STRATEGIC COOPERATION AGREEMENT**

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

In light of the Chinese government’s vision to actively promote carbon peaking and carbon neutrality, the Group is actively seeking for business opportunities arising from the carbon trading market and carbon assets. To this end, the Company entered into a strategic cooperation agreement with China Carbon Neutral Development Group Limited (Stock Code: 1372) (“**CCND Group**”) on 29 June 2021 whereby CCND Group has been commissioned to provide carbon asset development consulting services that are recognized by the domestic and international carbon trading market in respect of the Group’s waste-to-energy projects, with an aim to generate revenue from carbon asset for the Group in the future.

By Order of the Board  
**Canvest Environmental Protection Group Company Limited**  
**Wong Ling Fong Lisa**  
*Company Secretary*

Hong Kong, 29 June 2021

*As at the date of this announcement, the board comprises Ms. Lee Wing Yee Loretta, Mr. Lai Kin Man, Mr. Yuan Guozhen and Mr. Lai Chun Tung, as executive Directors; Mr. Feng Jun and Mr. Lui Ting Cheong Alexander, as non-executive Directors; Professor Sha Zhenquan, Mr. Chan Kam Kwan Jason, Mr. Chung Wing Yin and Mr. Chung Kwok Nam, as independent non-executive Directors.*