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**CANVEST ENVIRONMENTAL PROTECTION GROUP
COMPANY LIMITED**

粵豐環保電力有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1381)

PROPOSED EXPANSION OF LAIBIN ZHONGKE WTE PLANT

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 26 May 2015. The Board is pleased to announce that, on 26 June 2015, Dongguan Kewei Environmental Power Company Limited (“**Kewei**”), a wholly-owned subsidiary of the Company, entered into an investment framework agreement (the “**Framework Agreement**”) with the Municipal Government of Laibin City in relation to the technological upgrade and expansion of Laibin Zhongke Waste-to-energy Plant (“**Laibin Zhongke WTE Plant**”) (the “**Expansion**”). Pursuant to the Framework Agreement, Kewei will expand the installed daily municipal solid waste (“**MSW**”) processing capacity of the Laibin Zhongke WTE Plant from 500 tonnes to a maximum of 1,500 tonnes together with upgrading Laibin Zhongke WTE Plant with moving grate technology in replacement of fluidised bed incineration technology.

Pursuant to the Framework Agreement, the Expansion will be implemented in two phases. Laibin Zhongke WTE Plant will have a daily MSW processing capacity of 1,000 tonnes upon the operation of phase one of the Expansion and a daily MSW processing capacity of an additional 500 tonnes upon the operation of phase two of the Expansion.

The Company will make further announcement(s) pursuant to the requirements under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited as and when appropriate.

By Order of the Board
Canvest Environmental Protection Group Company Limited
Lee Wing Yee Loretta
Chairlady

Hong Kong, 26 June 2015

As at the date of this announcement, the Board comprises Lee Wing Yee Loretta, Lai Kin Man, Yuan Guozhen and Lai Chun Tung, as executive Directors; Lui Ting Cheong Alexander and Lai Yui, as non-executive Directors; Sha Zhenquan, Chan Kam Kwan Jason and Chung Wing Yin, as independent non-executive Directors.