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CANVEST ENVIRONMENTAL PROTECTION GROUP COMPANY LIMITED

粵豐環保電力有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1381)

VOLUNTARY ANNOUNCEMENT

AWARD OF BOT CONCESSION RIGHT TO LUFENG (SOUTHEAST) MUNICIPAL SOLID WASTE TO ENERGY PROJECT

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that, on 28 September 2016, Dongguan Kewei Environmental Power Company Limited (“**Kewei**”), a wholly-owned subsidiary of the Company, was awarded the tender in relation to the Lufeng City (Southeast) municipal solid waste to energy project (the “**Project**”). A contract was entered into with the Bureau of Housing and Urban-Rural Planning and Development of Lufeng City (陸豐市住房和城鄉規劃建設局) (the “**Contract**”) in this regard.

Pursuant to the Contract, the Project will be conducted through build-operate-transfer (“**BOT**”) concession right. The concession period to operate the Project shall be 30 years (including the construction period).

The Project shall be constructed in two phases. The total Processing Capacity of phase one shall be 1,200 tonnes, which includes 800 tonnes for stage one of phase one and 400 tonnes for stage two of phase one. It also reserved a Processing Capacity of 400 tonnes for Phase two. Upon completion of phase one and phase two, the total Processing Capacity will reach 1,600 tonnes.

The Company will make further announcement(s) pursuant to the requirements under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited as and when appropriate.

By Order of the Board
**Canvest Environmental Protection
Group Company Limited**
Lee Wing Yee Loretta
Chairlady

Hong Kong, 3 October 2016

As at the date of this announcement, the Board comprises Lee Wing Yee Loretta, Lai Kin Man, Yuan Guozhen and Lai Chun Tung, as executive Directors; Lui Ting Cheong Alexander and Lai Yui, as non-executive Directors; Sha Zhenquan, Chan Kam Kwan Jason and Chung Wing Yin, as independent non-executive Directors.