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**CANVEST ENVIRONMENTAL PROTECTION GROUP
COMPANY LIMITED**

粵豐環保電力有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1381)

**VOLUNTARY ANNOUNCEMENT
STRATEGIC COOPERATION AGREEMENT WITH BOC & UTRUST
AND UTRUST INTERNATIONAL**

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company is pleased to announce that the Company entered into a non-legally binding strategic cooperation agreement (the “**Agreement**”) with BOC & UTRUST Private Equity Fund Management (GuangDong) Co., Ltd.* (“**BOC & UTRUST**”) and Guangdong Finance Investment International Co., Limited (粵財控股香港國際有限公司) (“**Utrust International**”) (BOC & UTRUST and Utrust International collectively referred to as “**Utrust Partners**”) on 3 January 2017. Pursuant to the Agreement, (I) Utrust Partners shall assist the Company in business expansion and acquiring new source of projects, and fully support the Company in obtaining waste-to-energy projects in Guangdong Province, with the form of collaboration not limited to signing strategic cooperation agreements or memorandums of cooperation with local government authorities within Guangdong Province and other relevant parties; (II) Utrust Partners shall give full support to the Group’s business development, including the coordination of relevant policy funds (including but not limited to relevant funds for public-private partnerships projects and guangdong silk road fund*, etc.) under the entrusted management of Utrust Holdings (as defined below) and its companies and the provision of funding support to the projects of the Group to the extent that the project is consistent with the investment direction of such funds; and (III) the Company intends to establish an industrial fund for clean environmental projects jointly with Utrust Partners to give full support for the technological upgrading and business development of the Group.

About Utrust Holdings, BOC & UTRUST and Utrust International

Utrust Investment Holdings Limited* (廣東粵財投資控股有限公司) (“**Utrust Holdings**”) is a financial holding group directly under the People’s Government of Guangdong Province. The People’s Government of Guangdong Province entrusts the Department of Finance of Guangdong Province with the management and support of the businesses of Utrust Holdings. BOC & UTRUST is a joint venture company established in the PRC by Utrust Holdings and Bank of China Group Investment Limited. Utrust International is a foreign wholly-owned subsidiary of Utrust Holdings.

The parties shall actively communicate in connection with the establishment of the industrial fund for clean environmental projects. The Company will make further announcement(s) pursuant to the requirements under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited as and when appropriate.

The Company wishes to emphasize that no legally-binding agreement has been entered into by the Company as of the date of this announcement. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Canvest Environmental Protection Group Company Limited
Lee Wing Yee Loretta
Chairlady

Hong Kong, 4 January 2017

As at the date of this announcement, the Board comprises Lee Wing Yee Loretta, Lai Kin Man, Yuan Guozhen and Lai Chun Tung, as executive Directors; Lui Ting Cheong Alexander and Lai Yui, as non-executive Directors; Sha Zhenquan, Chan Kam Kwan Jason and Chung Wing Yin, as independent non-executive Directors.

* *For identification only*