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**CANVEST ENVIRONMENTAL PROTECTION GROUP  
COMPANY LIMITED**

**粵豐環保電力有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1381)**

**POSITIVE PROFIT ALERT**

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group, the Group is expected to record an increase of around 45% in profit attributable to equity holders of the Company for the year ended 31 December 2016, as compared with that for the year 2015.

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group, the Group is expected to record an increase of around 45% in profit attributable to equity holders of the Company for the year ended 31 December 2016, as compared with that for the year 2015. This is mainly attributable to (i) the increase in revenue from power sales and waste treatment fees contributed by the increasing operating capacity, which include the commencement of operation of Eco-Tech waste-to-energy (“**WTE**”) plant after the completion of technological upgrade; (ii) the increase in construction revenue arising from the build-operate-transfer (BOT) arrangement relating to the Laibin WTE plant and Phase 2 of China Scivest WTE plant under construction; and (iii) management income received from managed project.

The information contained in this announcement is only based on a preliminary assessment by the management of the Company based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2016 currently available, which has not been reviewed or audited by the Company’s auditors. The Company is still in the process of finalising its annual results for the year ended 31 December 2016 and such results are subject to audit by the Company’s independent auditor. The Company expects to announce its audited annual results for the year ended 31 December 2016 before the end of March 2017.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Canvest Environmental Protection  
Group Company Limited**  
**Lee Wing Yee Loretta**  
*Chairlady*

Hong Kong, 16 February 2017

*As at the date of this announcement, the Board comprises Lee Wing Yee Loretta, Lai Kin Man, Yuan Guozhen and Lai Chun Tung, as executive Directors; Lui Ting Cheong Alexander and Lai Yui, as non-executive Directors; Sha Zhenquan, Chan Kam Kwan Jason and Chung Wing Yin, as independent non-executive Directors.*