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**CANVEST ENVIRONMENTAL PROTECTION GROUP  
COMPANY LIMITED**

**粵豐環保電力有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1381)**

**VOLUNTARY ANNOUNCEMENT**

**PURCHASE OF SHARES IN THE COMPANY BY  
CONTROLLING SHAREHOLDER**

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**”) on a voluntary basis.

The Company was informed by Best Approach Developments Limited (“**Best Approach**”), the controlling shareholder of the Company, that it purchased a total of 10,345,000 shares of the Company (“**Shares**”) in the open market from 2 May 2017 to 23 May 2017 (the “**Purchases**”).

Immediately following the Purchases, the total number of Shares that Best Approach held increased from 1,301,652,837 Shares, representing approximately 53.0% of the total issued share capital of the Company as at the date of this announcement, to 1,311,997,837 Shares, representing approximately 53.4% of the total issued share capital of the Company as at the date of this announcement.

By Order of the Board  
**Canvest Environmental Protection  
Group Company Limited**  
**Lee Wing Yee Loretta**  
*Chairlady*

Hong Kong, 24 May 2017

*As at the date of this announcement, the Board comprises Lee Wing Yee Loretta, Lai Kin Man, Yuan Guozhen and Lai Chun Tung, as executive Directors; Feng Jun, Lui Ting Cheong Alexander and Lai Yui, as non-executive Directors; Sha Zhenquan, Chan Kam Kwan Jason, Chung Wing Yin and Chung Kwok Nam, as independent non-executive Directors.*