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**CANVEST ENVIRONMENTAL PROTECTION
GROUP COMPANY LIMITED**

粵豐環保電力有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1381)

**VOLUNTARY ANNOUNCEMENT
AWARD OF SHAOGUAN WTE PLANT PPP PROJECT**

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that Canvest Kewei Environmental Investment (Guangdong) Company Limited* (“**Canvest Kewei**”) (formerly known as Dongguan Kewei Environmental Power Company Limited*), a wholly-owned subsidiary of the Company, was recently notified that it was awarded the circular economy environmental park phase I public-private-partnership (“**PPP**”) waste-to-energy plant project located in Shaoguan city of Guangdong province (韶關垃圾焚燒發電廠) (the “**Shaoguan WTE Plant**”) by the Shaoguan Municipal Administration Center* (韶關市市政管理中心). An agreement (the “**Agreement**”) was entered into in this regard. Pursuant to the terms of the Agreement, the Shaoguan WTE Plant will be owned as to 99.4% by Canvest Kewei, 0.5% by Fujian Industrial Equipment Installation Co. Ltd* (福建省工業設備安裝有限公司) and 0.1% by China Urban Construction & Research Institute Co. Ltd* (中國城市建設研究院有限公司). As such, the Shaoguan WTE Plant will become an indirect non wholly-owned subsidiary of the Company and its financial results will be consolidated in the consolidated financial statements of the Company and its subsidiaries.

Pursuant to the terms of the Agreement, the daily municipal solid waste processing capacity (the “**Processing Capacity**”) of the Shaoguan WTE Plant shall be 1,050 tonnes. The Shaoguan WTE Plant shall be constructed in two phases, of which the Processing Capacity of phase I shall be 700 tonnes and phase II shall be 350 tonnes. The concession period to operate the Shaoguan WTE Plant shall be 30 years (including the construction period). A concession agreement may be entered into upon further negotiations. As at the date of this announcement, no concession agreement has been entered into.

The Company will make further announcement(s) pursuant to the requirements under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited as and when appropriate.

By Order of the Board
**Canvest Environmental Protection
Group Company Limited**
Lee Wing Yee Loretta
Chairlady

Hong Kong, 17 July 2019

As at the date of this announcement, the board comprises Ms. Lee Wing Yee Loretta, Mr. Lai Kin Man, Mr. Yuan Guozhen and Mr. Lai Chun Tung, as executive Directors; Mr. Feng Jun, Mr. Lui Ting Cheong Alexander and Mr. Lai Yui, as non-executive Directors; Professor Sha Zhenquan, Mr. Chan Kam Kwan Jason, Mr. Chung Wing Yin and Mr. Chung Kwok Nam, as independent non-executive Directors.

* *for identification purposes only*