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Mobile Internet (China) Holdings Limited

移動互聯（中國）控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1439)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by Mobile Internet (China) Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) on a voluntary basis.

Reference is made to the announcement of the Group dated 3 March 2020 (the “3 March Announcement”) in relation to the manufacturing of medical protective supplies. Capitalised terms used herein shall have the same meanings as those defined in the 3 March Announcement unless the context requires otherwise.

The Board is pleased to announce that Hongsheng (Jiangxi) Color Printing Packaging Co., Ltd. (“Hongsheng”), a wholly-owned subsidiary of the Group located in Fengxin County, Yichun City, Jiangxi Province, has expanded its business scope to include the manufacturing and sales of the second category medical devices. Meanwhile, Hongsheng has also started to convert part of its existing production base into clean room plant for medical purposes. The Group has ordered the required machinery for the production of the related medical products as well as the required raw materials. Production is expected to start in middle or late April this year.

The Group will continue to explore business opportunities in protective clothing and high-end medical protective supplies. The Group has received indicative purchase orders from overseas clients for more than 80 million pieces of masks.

The aforementioned business is required to meet certain conditions including obtaining various licenses and certificates from relevant government authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Mobile Internet (China) Holdings Limited
Chen Hong Cai
Chairman and Executive Director

Jiangxi Province, 6 April 2020

As at the date of this announcement, the executive directors of the Company are Mr. Chen Hong Cai (Chairman), Mr. Sun Shao Hua and Ms. Zheng Li Fang; and the independent non-executive directors of the Company are Mr. Liu Da Jin, Mr. Ma Yiu Ho, Peter and Mr. Wu Ping.