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Mobile Internet (China) Holdings Limited

移動互聯(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1439)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 AUGUST 2020

Reference is made to the announcement of Mobile Internet (China) Holdings Limited (the “**Company**”) dated 28 August 2020, in relation to the retirement of an independent non-executive director of the Company (the “**Retirement Announcement**”), and the poll results of the annual general meeting of the Company held on 28 August 2020 (the “**Poll Results Announcement**”). Unless otherwise defined, terms used herein shall have the same meanings as defined in the Retirement Announcement and the Poll Results Announcement.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

As disclosed in the Retirement Announcement, Mr. Ma Yiu Ho, Peter did not offer himself for re-election as an independent non-executive Director. In his letter notifying the Company of his decision, Mr. Ma informed the Company that he was retiring and not offering himself for re-election as he would like to devote more time to his other business commitments. Accordingly, Mr. Ma retired as an independent non-executive Director with effect from the conclusion of the AGM and ceased to be the chairman of the audit committee of the Company (the “**Audit Committee**”). Mr. Ma has confirmed that he has no disagreement with the Board.

Following the retirement of Mr. Ma, the Company is not in compliance with (i) Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), which stipulates that the Board shall comprise at least three independent non-executive Directors; and (ii) Rule 3.21, which stipulates that (a) the Audit Committee shall comprise at least three members, (b) at least one of whom is an independent non-executive Director with appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) and

(c) the Audit Committee must be chaired by an independent non-executive Director (the Company is not in compliance with the foregoing requirements (a) and (c) under Rule 3.21).

The Company is in the process of identifying suitable candidates to fill the vacancy of the independent non-executive Director and the chairman of the Audit Committee as soon as possible, and in any event within three months from the date of retirement of Mr. Ma pursuant to Rule 3.11 of the Listing Rules.

Save as disclosed above, there is no other information relating to the retirement of Mr. Ma as an independent non-executive Director which is discloseable pursuant to the requirements set out in Rule 13.51(2) of the Listing Rules and there are no other matters which need to be brought to the attention of the Stock Exchange or the shareholders of the Company (the “Shareholders”).

POLL RESULTS OF THE ANNUAL GENERAL MEETING

As disclosed in the Poll Results Announcement, the resolution numbered 2(c) regarding the authorization to the Board to fix the Directors’ remuneration was not passed at the AGM.

Any change in the remuneration of the Directors in future will therefore require the convening of a further general meeting of the Company in order to seek shareholders’ approval.

As the Directors’ existing remuneration has previously been properly authorized and approved, no further authorization or approval of the same is required. Accordingly, the current remuneration of the existing Directors continues to be effective.

By Order of the Board
Mobile Internet (China) Holdings Limited
Chen Hong Cai
Chairman

Jiangxi Province, the PRC, 11 September 2020

As at the date of this announcement, the executive directors of the Company are Mr. Chen Hong Cai (Chairman), Mr. Sun Shao Hua and Ms. Zheng Li Fang; and the independent non-executive directors of the Company are Mr. Liu Da Jin and Mr. Wu Ping.