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## **Mobile Internet (China) Holdings Limited**

**移動互聯(中國)控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1439)**

### **DECREASE IN LOSS**

This announcement is made by Mobile Internet (China) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company would like to inform the shareholders and potential investors of the Company that, based on the preliminary unaudited consolidated results of the Group for the year ended 31 December 2020 (“**FY2020**”) and the information currently available, the Group expects to record a significant decrease in the consolidated loss for FY2020, as compared to a consolidated loss of approximately HK\$441 million for the year ended 31 December 2019.

The expected significant decrease in the consolidated loss for FY2020 is primarily attributable to the substantial decrease in impairment loss on goodwill for FY2020.

The Company is still in the process of finalising its audited consolidated results for FY2020. The information contained in this announcement is only based on the preliminary assessment by the Group’s management with reference to the information currently available. It is not based on information which has been audited or reviewed by the auditors or the audit committee of the Company and may be subject to adjustments where necessary. The Company expects to publish its audited consolidated results for FY2020 in late March 2021 in compliance with the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Mobile Internet (China) Holdings Limited**  
**Chen Hong Cai**  
*Chairman*

Jiangxi Province, the PRC, 17 March 2021

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Chen Hong Cai (Chairman) and Mr. Sun Shao Hua, and two independent non-executive Directors, namely Mr. Liu Da Jin and Mr. Wu Ping.*