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Mobile Internet (China) Holdings Limited

移動互聯(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1439)

SUPPLEMENTAL ANNOUNCEMENT

DECREASE IN LOSS

Reference is made to the announcement of Mobile Internet (China) Holdings Limited (the “**Company**”) dated 17 March 2021 in relation to the decrease in the consolidated loss for FY2020 (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors of the Company wishes to further inform the shareholders and potential investors of the Company that, based on the preliminary unaudited consolidated results of the Group for FY2020 and the information currently available, the Group expects that the consolidated loss for FY2020 will decrease by not less than 50% as compared to a consolidated loss of approximately HK\$441 million for the year ended 31 December 2019.

The expected decrease is the combined result of a number of factors, with the substantial decrease in impairment loss on goodwill for FY2020 being the primary factor in terms of magnitude.

Save as supplemented above, all other information set out in the Announcement remains unchanged.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Mobile Internet (China) Holdings Limited
Chen Hong Cai
Chairman

Jiangxi Province, the PRC, 24 March 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Chen Hong Cai (Chairman) and Mr. Sun Shao Hua, and two independent non-executive Directors, namely Mr. Liu Da Jin and Mr. Wu Ping.