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## **China Packaging Holdings Development Limited**

### **中華包裝控股發展有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1439)**

#### **(I) CHANGE IN DIRECTORS;**

**AND**

#### **(II) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board of directors (the “**Board**”) of China Packaging Holdings Development Limited (the “**Company**”) wishes to announce that with effect from 18 March 2016:

1. Ms. Hu Li Yu has resigned as an Executive Director due to her other commitments; and
2. Ms. Zheng Li Fang has been appointed as an Executive Director of the Company.

#### **RESIGNATION OF EXECUTIVE DIRECTOR**

The Company announces that Ms. Hu Li Yu has tendered her resignation as Executive Director of the Company (the “**Executive Director**”) due to her other commitments with effect from 18 March 2016.

Ms. Hu confirmed that she has no disagreement with the Board and there is nothing relating to her resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

The Board takes this opportunity to thank Ms. Hu Li Yu for her valuable contributions to the Company during her tenure with the Company.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announced that Ms. Zheng Li Fang (“**Ms. Zheng**”) has been appointed as the Executive Director of the Company with effect from 18 March 2016.

The biographical details of Ms. Zheng are set out as follows:

Ms. Zheng Li Fang (鄭麗芳), aged 31, was appointed as an Executive Director of our Company on 18 March 2016. She is responsible for overseeing the administration and human resources matters of our Group. Ms. Zheng graduated from the Fuzhou University\* (福州大學) with a Bachelor Degree in Enterprise Management in 2008. Prior to joining the Group, Ms. Zheng served as a general manager of the Xiamen Dahei Technology Co. Ltd.\* (廈門大黑科技有限公司) from 2013 to 2015. Before that, she served as an assistant president in the Gamewave Interactive (Xiamen) Technology Co. Ltd.\* (趣遊(廈門)科技有限公司) from 2009 to 2013. Ms. Zheng has proven track records and extensive experience in business management and marketing in internet gaming industry.

Ms. Zheng has entered into a service agreement with the Company for an initial term of three years which is renewable for a term of three years. She will hold office until the next annual general meeting of the Company and is thereafter subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Ms. Zheng is entitled to an annual salary of HK\$1,066,000 plus discretionary bonus which is determined by the Board on the recommendation of the Remuneration Committee and by reference to her duties and responsibilities and prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Ms. Zheng does not:

- (1) have any relationship with other directors, senior management or substantial shareholder (as defined in the Rules Governing the Listing of Securities of Stock Exchange (the “**Main Board Listing Rules**”) or controlling shareholders (as defined in the Main Board Listing Rules) of the Company;
- (2) have any interests or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong; and
- (3) hold any directorships in any other public companies, the securities of which are listed in any securities market in Hong Kong or overseas in the last three years.

Ms. Zheng has confirmed that there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2) of the Main Board Listing Rules or needs to be brought to the attention of the Shareholders in relation to her appointment.

The Board would like to take this opportunity to welcome Ms. Zheng to the Board.

\* *Unofficial transliteration from Chinese name for identification purposes only*

## CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that, as a result of the appointment and resignation of certain Directors, the compositions of the Audit Committee, the Remuneration Committee and the Nomination Committee have been changed as follows:

The Audit Committee: Mr. Ma Yiu Ho, Peter (*Chairman*), Mr. Liu Da Jin and Mr. Wu Ping

The Remuneration Committee: Mr. Liu Da Jin (*Chairman*), Mr. Wu Ping and Mr. Sun Shao Hua

The Nomination Committee: Mr. Chen Wei Wei (*Chairman*), Mr. Liu Da Jin and Mr. Wu Ping

By Order of the Board  
**China Packaging Holdings Development Limited**  
**Chen Wei Wei**  
*Chairman*

Jiangxi Province, the PRC, 18 March 2016

*As at the date of this announcement, the Executive Directors of the Company are Mr. Chen Wei Wei (Chairman), Mr. Sun Shao Hua and Ms. Zheng Li Fang; and the Independent Non-executive Directors of the Company are Mr. Liu Da Jin, Mr. Ma Yiu Ho, Peter and Mr. Wu Ping.*