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China Packaging Holdings Development Limited

中華包裝控股發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1439)

MAJOR TRANSACTION

COMPLETION OF THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL IN CABLE KING LIMITED AND ISSUE OF CONSIDERATION SHARES UNDER SPECIFIC MANDATE

Reference is made to the announcements of China Packaging Holdings Development Limited (the “**Company**”) dated 17 November 2015, 14 December 2015, 15 January 2016 and 26 February 2016, and the circular of the Company dated 29 February 2016 (the “**Circular**”) in relation to, among other things, the Acquisition of the entire issued share capital in Cable King Limited and issue of Consideration Shares under Specific Mandate. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise defined herein.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that the conditions of the Share Purchase Agreement (as supplemented by the supplemental agreement dated 26 February 2016 (the “**Supplemental Agreement**”)) have been fulfilled and the Acquisition was completed on 27 April 2016 in accordance with the terms and conditions of the Share Purchase Agreement (as supplemented by the Supplemental Agreement). After the Completion, the Target Company has become a wholly owned subsidiary of the Company.

A total of 314,285,714 Consideration Shares representing approximately 28.21% of the enlarged total issued share capital of the Company were allotted and issued to Wealthy Achievers Limited, a company incorporated under the laws of the British Virgin Islands wholly owned by the Seller, as instructed by the Seller, at the issue price of HK\$0.7 per Share in settlement of the Consideration payable. The Consideration Shares were allotted and issued pursuant to the Specific Mandate granted to the Directors at the EGM held on 15 March 2016.

By order of the Board
China Packaging Holdings Development Limited
Chen Wei Wei
Chairman

PRC, 27 April 2016

As at the date of this announcement, the executive Directors are Mr. Chen Wei Wei (Chairman), Mr. Sun Shao Hua and Ms. Zheng Li Fang; and the independent non-executive Directors are Mr. Liu Da Jin, Mr. Ma Yiu Ho, Peter and Mr. Wu Ping.