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China Packaging Holdings Development Limited

中華包裝控股發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1439)

COMPLETION ON THE ISSUE OF REDEEMABLE FIXED COUPON NOTE AND REDEEMABLE FIXED COUPON CONVERTIBLE BONDS UNDER GENERAL MANDATE

Reference is made to the announcements issued by China Packaging Holdings Development Limited dated 28 April 2016 and 16 May 2016 (the “**Announcements**”) in relation to the proposed issue of redeemable fixed coupon Note and redeemable fixed coupon Convertible Bonds under General Mandate. Unless otherwise defined, capitalized items used herein shall have the same respective meanings as those defined in the Announcements.

The Board is pleased to announce that all conditions precedent under the Subscription Agreement have been satisfied and Completion took place on 20 May 2016 pursuant to the Subscription Agreement. Accordingly, the Note in the principal sum of HK\$120,000,000 and Convertible Bonds in the principal amount of HK\$30,000,000 were issued to the Investor on 20 May 2016.

The approval for the listing of, and the permission to deal in, the Conversion Shares upon conversion of the Convertible Bonds has been granted by the Listing Committee of the Stock Exchange.

By order of the Board
China Packaging Holdings Development Limited
Chen Wei Wei
Chairman

Hong Kong, 20 May 2016

As at the date of this announcement, the executive Directors are Mr. Chen Wei Wei (Chairman), Mr. Sun Shao Hua and Ms. Zheng Li Fang; and the independent non-executive Directors are Mr. Liu Da Jin, Mr. Ma Yiu Ho, Peter and Mr. Wu Ping.