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China Packaging Holdings Development Limited

中華包裝控股發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1439)

PROPOSED CHANGE OF COMPANY NAME

The Board announces that a special resolution will be proposed at the EGM for the Shareholders to consider and, if thought fit, approve the change of the English name of the Company from “China Packaging Holdings Development Limited” to “Mobile Internet (China) Holdings Limited” and the dual foreign name in Chinese of the Company from “中華包裝控股發展有限公司” to “移動互聯(中國)控股有限公司”.

A circular containing, among other things, information in relation to the Change of Company Name and a notice convening the EGM to approve the same will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (“**Board**”) of directors (“**Directors**”) of China Packaging Holdings Development Limited (“**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “China Packaging Holdings Development Limited” to “Mobile Internet (China) Holdings Limited” and the dual foreign name in Chinese of the Company from “中華包裝控股發展有限公司” to “移動互聯(中國)控股有限公司” (“**Change of Company Name**”).

CONDITIONS FOR THE CHANGE OF NAME

The Change of Name is subject to the following conditions:

1. the passing of a special resolution by the Shareholders to approve the Change of Name at the EGM; and
2. the issuance of a certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands.

Subject to the satisfaction of the conditions set out above, the Change of Name will take effect from the date of the certificate of incorporation on change of name issued by the Registrar of Companies in the Cayman Islands.

REASON FOR THE CHANGE OF NAME

The Board considers that the Change of Company Name will better reflect the current status of the Group's business development. The Board believes that the new name can provide the Company with a more appropriate corporate image and identity which will benefit the Company's future business development and is in the best interests of the Company and the Shareholders as a whole.

EFFECT OF THE CHANGE OF NAME

The Change of Name will not affect any rights of the Shareholders or the Company's daily business operation and/or its financial position. All existing share certificates of the Company in issue bearing the present name of the Company, after the Change of Name becoming effective, will continue to be evidence of legal title to the Shares and will be valid for trading, settlement and registration purposes.

Accordingly, there will not be any arrangement for free exchange of existing share certificates of the Company for new share certificates under the Company's new name. After the Change of Name becomes effective, any issue of share certificates will be under the new name of the Company.

In addition, subject to the confirmation of the Stock Exchange, the English and Chinese stock short names of the Company for trading of the Shares on the Stock Exchange will also be changed after the Change of Name becomes effective.

Further announcement(s) will be made by the Company to inform the Shareholders of the results of the EGM, the effective date of the Change of Name and the new English and Chinese stock short names of the Company for trading of the Shares on the Stock Exchange.

GENERAL

The EGM will be convened and held for the purpose of allowing Shareholders to consider and, if thought fit, approve the Change of Name. A circular containing information relating to the Change of Name and a notice of the EGM will be despatched to the Shareholders as soon as practicable.

On behalf of the Board
China Packaging Holdings Development Limited
Chen Wei Wei
Chairman

Hong Kong, 8 June 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chen Wei Wei (Chairman), Mr. Sun Shao Hua and Ms. Zheng Li Fang, and three independent non-executive Directors, namely Mr. Liu Da Jin, Mr. Ma Yiu Ho, Peter and Mr. Wu Ping.