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Mobile Internet (China) Holdings Limited

移動互聯(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1439)

TERMINATION OF MEMORANDUM OF UNDERSTANDING IN RELATION TO POSSIBLE ACQUISITION

This announcement is made by Mobile Internet (China) Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 6 June 2017 (the “**Announcement**”) concerning a memorandum of understanding (the “**MOU**”) in relation to the proposed acquisition of part of or the entire issued share capital of the Target Company (the “**Proposed Acquisition**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Board announces that after careful consideration of all the circumstances surrounding the Proposed Acquisition, the Company and the Vendor have mutually agreed to terminate the MOU and not proceed further with the Proposed Acquisition.

The Board considers that the termination of the MOU would have no material adverse impact on the business operation and financial position of the Group. The Board will continue to explore other potential investment opportunities to strengthen the profitability of the Company.

By Order of the Board
Mobile Internet (China) Holdings Limited
Chen Hong Cai
Chairman

Jiangxi Province, the PRC, 14 February 2018

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chen Hong Cai (Chairman), Mr. Sun Shao Hua and Ms. Zheng Li Fang, and three independent non-executive Directors, namely Mr. Liu Da Jin, Mr. Ma Yiu Ho, Peter and Mr. Wu Ping.