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Mobile Internet (China) Holdings Limited

移動互聯(中國)控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1439)

**LAPSE OF MEMORANDUM OF UNDERSTANDING
IN RESPECT OF A PROPOSED ACQUISITION**

This announcement is made by Mobile Internet (China) Holdings Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement dated 18 March 2018 (the “**Announcement**”) of the Company in relation to the entering into of the MOU in respect of the Proposed Acquisition. All capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Board wishes to announce that as the exclusivity period under the MOU has expired on 16 June 2018. The Company and the Vendor could not reach an agreement on the major terms and conditions in respect of the Proposed Acquisitions, the MOU has lapsed in accordance with its terms. Accordingly, the MOU ceased to have any effect and the Company will have no further obligation to proceed with the Proposed Acquisition.

The Directors are of the view that the lapse of the MOU does not have any material adverse impact on the business operation and financial position of the Group. The Board will continue to explore other potential investment opportunities to strengthen the profitability of the Company.

By Order of the Board
Mobile Internet (China) Holdings Company Limited
Chen Hong Cai
Chairman

Jiangxi Province, the PRC, 19 June 2018

As at the date of this announcement, the executive Directors are Mr. Chen Hong Cai (Chairman), Mr. Sun Shao Hua and Ms. Zheng Li Fang; and the independent non-executive Directors are Mr. Liu Da Jin, Mr. Ma Yiu Ho, Peter and Mr. Wu Ping.