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Mobile Internet (China) Holdings Limited 移動互聯(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1439)

WITHDRAWAL OF THE WINDING UP PETITION

Reference is made to the announcements (the "Announcements") made by Mobile Internet (China) Holdings Limited (the "Company", together with its subsidiaries, the "Group") dated 12 January 2023, 21 February 2023 and 9 March 2023 respectively in relation to, among others, a petition for the winding up against the Company (the "Petition") filed by HAUZEN LLP (the "Petitioner"). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Previous Announcements.

The Company wishes to update the shareholders and potential investors of the Company that the Company and the Petitioner had reached a settlement and a consent summons have been signed by the parties to seek an order by consent that, inter alia, leave be granted for the Petition to be withdrawn. At the court hearing held on 10 May 2023, the court made an order, among others, that the Petition be withdrawn.

By Order of the Board

Mobile Internet (China) Holdings Limited

Muk Hung Fei

Chairman

Hong Kong, 22 May 2023

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Muk Hung Fei (Chairman), Mr. Chen Hong Cai, Mr. Lau Yiu Ting, Ms. Fang Wenhui and Mr. Chan Wai Kit, and three independent non-executive Directors, namely Mr. So Chi Ming, Mr. Chau Wing Nam and Mr. He Dingding.