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## Mobile Internet (China) Holdings Limited

## 移動互聯(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 1439)

## SUPPLEMENTAL ANNOUNCEMENT TO THE CIRCULAR OF THE COMPANY DATED 31 OCTOBER 2023

Reference is made to the circular (the "**Circular**") of Mobile Internet (China) Holdings Limited (the "**Company**") dated 31 October 2023 and the notice of the extraordinary general meeting of the Company dated 31 October 2023 (the "**EGM Notice**"). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board has received an enquiry from the Stock Exchange in relation to a complaint against the Company. The complainant alleged that:

- (a) Mon Space (M) Sdn. Bhd. ("**Mon Space**"), a company founded by Dr. Lai, has been convicted by Malaysian court of promoting pyramid scheme and money laundering businesses, and was fined RM9 million;
- (b) the name of Mon Space has been banned in Malaysia;
- (c) all the bank accounts under the name of Mon Space have been frozen; and
- (d) the name of Mon Space has been listed on the Financial Consumer Alert List in the Central Bank of Malaysia.

The Board would like to provide supplemental information in relation to the information on the Offeror as disclosed in the Circular. The Offeror is wholly and beneficially owned by Dr. Lai and Dr. Lai is currently a director and shareholder of Mon Space. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, Mon Space was found guilty by Malaysian court of promoting pyramid scheme and money laundering businesses, and was fined RM9 million and it has been listed on the Financial Consumer Alert List in the Central Bank of Malaysia. However, Dr. Lai has confirmed to the Company that she has not been convicted or found guilty of (i) any money laundering or related offence; and (ii) any offence relating to promotion and conducting of direct sales or pyramid scheme whether in Malaysia, Hong Kong or any other jurisdiction. She has further confirmed to the Company that she was not convicted or found guilty of any other criminal offence whether in Malaysia, Hong Kong or any other jurisdiction.

Save as disclosed above, all other information in the Circular and the EGM Notice remain unchanged and the EGM will be held as originally scheduled at 11:00 a.m. on Thursday, 23 November 2023. This announcement is supplemental to and should be read in conjunction with the Circular and the EGM Notice.

> By order of the board of Mobile Internet (China) Holdings Limited Muk Hung Fei Chairman

Hong Kong, 20 November 2023

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Muk Hung Fei (Chairman), Mr. Chen Hong Cai, Mr. Lau Yiu Ting, Ms. Fang Wenhui and Mr. Chan Wai Kit, and three independent non-executive Directors, namely Mr. So Chi Ming, Mr. Chau Wing Nam and Mr. He Dingding.