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Mobile Internet (China) Holdings Limited

移動互聯(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 1439)

UPDATE ON THE DECISION OF THE LISTING REVIEW COMMITTEE AND JUDICIAL REVIEW

This announcement is made by Mobile Internet (China) Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**"), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements issued by the Company dated (i) 1 September 2022 in relation to the suspension of trading in the shares of the Company; (ii) 12 January 2023 in relation to the resumption guidance for the Company imposed by the Stock Exchange and 21 February 2023 in relation to additional resumption guidance; (iii) 22 February 2023, 5 June 2023, 4 September 2023 and 4 December 2023 in relation to the quarterly updates on status of resumption; (iv) 26 March 2023 in relation to the decision of the Listing Committee on cancellation of the Company's listing ("**Delisting Decision**") and the review request of delisting decision (the "**Review**") by the Company; and (v) 18 July 2024 in relation to the decision of the Listing Review Committee and judicial review (collectively, the "**Announcements**"). Unless the context otherwise required, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

UPDATE ON THE DECISION OF THE LISTING REVIEW COMMITTEE

As disclosed in the announcement of the Company dated 18 July 2024, the Company has on 17 July 2024 written to the Listing Review Committee and the Listing Division of the Stock Exchange requesting the Company's last day of listing be deferred to enable adequate time for the leave application to be taken out and for the High Court to consider the Company's application for judicial review against the Delisting Decision. On 18 July 2024, the Stock Exchange notified the Company its decision to withhold cancellation of listing of the Company's shares pending the Company's issuance of application for leave for judicial review on or before 1 August 2024 (the "**Deadline**"). Should the Stock Exchange decides to proceed with implementing the LRC Decision to cancel the listing of the Company's shares, the Stock Exchange will provide the Company with not less than 7 days' notice in advance.

JUDICIAL REVIEW

The Company is in the course of seeking legal and professional advice and considering to file an application to obtain leave from the High Court to apply for judicial review against the LRC Decision. Further announcement regarding any material development of the intended judicial review application and the last day of listing of the Shares will be made by the Company as and when appropriate.

Shareholders and potential investors of the Company should note that the intended application to judicial review does not mean the Company will not be delisted. The High Court may or may not grant leave for the judicial review and even if leave is granted, the judicial review may or may not succeed. Shareholders and potential investors of the Company who have any queries about the implications of the cancellation of listing of the Shares are advised to obtain appropriate professional advice.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 September 2022 and will remain suspended until further notice pending fulfillment of the Resumption Guidance.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the board of Mobile Internet (China) Holdings Limited Muk Hung Fei Chairman

Hong Kong, 22 July 2024

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Muk Hung Fei (Chairman), Mr. Chen Hong Cai, Mr. Lau Yiu Ting, Ms. Fang Wenhui and Mr. Chan Wai Kit, and three independent non-executive Directors, namely Mr. So Chi Ming, Mr. Chau Wing Nam and Mr. He Dingding.