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GOLD-FINANCE HOLDINGS LIMITED

金誠控股有限公司

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1462)

QUARTERLY UPDATE ON RESUMPTION PROGRESS

Financial adviser to the Company

VEDA | CAPITAL

智略資本

This announcement is made by Gold-Finance Holdings Limited (Provisional Liquidators Appointed) (the “**Company**”) pursuant to Rules 13.09 and 13.24A of Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements in relation to the quarterly update on resumption progress of the Company dated 16 September 2019, 11 November 2019, 5 February 2020, 5 May 2020, 5 August 2020 and 13 November 2020; the supplemental quarterly update on resumption progress of the Company dated 18 November 2019 and the update on suspension of trading dated 16 December 2020 (the “**Announcements**”) respectively. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Business Operations

As disclosed in the interim report of the Company for the 6 months ended 30 September 2018, the Company is an investment holding company and the principal activities of the Group were (i) investment and asset management services in the People’s Republic of China (the “**PRC**”); (ii) property investment and development in the PRC and (iii) building services in Hong Kong.

As disclosed in the announcements of the Company dated 16 September 2019, 18 November 2019, 5 February 2020, 5 May 2020, 5 August 2020 and 13 November 2020 respectively, the books and records of the PRC Subsidiaries would only be provided to the Provisional Liquidators after the conclusion of the relevant investigations. To the best knowledge of the Provisional Liquidators, the relevant investigations are still on-going and therefore the relevant books and records cannot be accessed as of the date of this announcement.

Based on the information made available to the Provisional Liquidators, a wholly-owned subsidiary of the Company has recently engaged experienced personnel and procured several construction projects in order to reactivate its engineering and construction business in Hong Kong.

Update on Winding-up Petition

At the adjourned hearing of the Winding-Up Petition against the Company held on 1 February 2021, the High Court of Hong Kong ordered that the hearing of the adjourned Winding-up Petition against the Company be further adjourned to 3 May 2021.

Update regarding Resumption Guidance

As disclosed in the announcement of the Company dated 16 December 2020, on 11 December 2020, the Company submitted an application requesting the Delisting Decision be referred to the Listing Review Committee of the Stock Exchange (the "**Listing Review Committee**") for review.

On 16 December 2020, the Company received a letter from the Listing Review Committee acknowledging receipt of the written request for a review and the hearing date is to be scheduled in due course.

On 4 February 2021, a written submission prepared by the management of the Company in respect of the review of the Delisting Decision has been provided to the Listing Review Committee.

Further announcement(s) will be made by the Company in respect thereof as and when appropriate.

Continued Suspension of Trading of the Shares

Trading in the Shares has been suspended since 9:00 a.m. on 6 May 2019. Trading in the Shares will remain suspended pending fulfilment of the resumption guidance as disclosed in the announcements of the Company dated 8 May 2019, 5 July 2019 and 24 July 2019 and any supplement or modification thereto.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

For and on behalf of
Gold-Finance Holdings Limited
(Provisional Liquidators Appointed)
Lai Kar Yan (Derek)
Ho Kwok Leung Glen
Yip Wa Ming (Ben)
Joint and Several Provisional Liquidators
acting as agents without personal liability

Hong Kong, 10 February 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Wei Jie, Ms. Xu Li Yun and Mr. Shi Wai Lim, William; and the independent non-executive Directors of the Company are Mr. Huen Clay and Mr. Leung Kwok Chung