

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Resources Medical Holdings Company Limited

華潤醫療控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1515)

INSIDE INFORMATION NON-RECURRING AND NON-CASH EFFECTS ON THE CONSOLIDATED STATEMENT OF PROFIT OF LOSS IN RELATION TO CONSTITUTION AMENDMENTS OF CERTAIN HOSPITALS

This announcement is made by China Resources Medical Holdings Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that amendments to the respective constitutional documents of a number of member medical institutions have been gradually implemented (“**Constitution Amendments**”) pursuant to the requirements under the “Guiding Opinions on the Pilot Scheme for the Formulation of Hospital Constitutions”* (《關於開展制定醫院章程試點工作的指導意見》) jointly issued by the National Health Commission (國家衛生健康委員會) and the National Administration of Traditional Chinese Medicine (國家中醫藥管理局) in May 2018, the model template of public hospital constitution issued by the National Health Commission in December 2019 and the guidelines given by the respective local government authorities of its member medical institutions.

On August 30, 2021, Constitution Amendments on Guangdong 999 Brain Hospital* (廣東三九腦科醫院), Xuzhou Mining Hospital* (徐州市礦山醫院) and Huaibei City Mental Health Center* (淮北市精神(心理)衛生中心) (the “**Relevant Medical Institutes**”) have been implemented and other relevant documents in respect of the corresponding Relevant

Medical Institutes have been executed. As a result, the Group has obtained the practical capability to direct the relevant activities of the Relevant Medical Institutes unilaterally and gained control over the Relevant Medical Institutes. Their financial statements have been consolidated into the Group's financial statements as of even date. In view of the afore-mentioned circumstances, and with reference to the draft independent valuation report of the assets of the Relevant Medical Institutes as prepared by third party valuer which the Company received in late September, 2021, the Company prepared the consolidated management accounts of the Group accordingly. Due to the consolidation of the financial statements of the Relevant Medical Institutes into those of the Group, the sponsorship rights of the Relevant Medical Institutes (the "**Relevant Intangible Assets**") were derecognised and formed the consideration for these business combinations for accounting purposes. It is expected that the deferred tax liabilities of the Group arising from the fair value adjustment on the Relevant Intangible Assets with an aggregate amount of approximately RMB221 million shall be credited to the consolidated statement of profit or loss of the Group, hence the income tax expense of the Group for the current financial year will be reduced accordingly. Such an effect on the consolidated statement of profit or loss of the Group is non-recurring and non-cash in nature.

The information contained in this announcement is only based on the information currently available to the Company and the preliminary assessment with reference to the unaudited consolidated management accounts of the Group, which are yet to be reviewed by the auditors of the Company.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
China Resources Medical Holdings Company Limited
CHENG Libing
Executive Director and Chief Executive Officer

Beijing, September 30, 2021

As at the date of this announcement, the Board comprises Mr. SONG Qing, Mr. CHENG Libing, Ms. REN Yuan and Ms. FU Yanjun as executive directors; Mr. SHAN Baojie as non-executive director; Mr. WU Ting Yuk, Anthony, Mr. KWONG Kwok Kong, Ms. CHIU Kam Hing Kathy and Mr. LEE Kar Chung Felix as independent non-executive directors.

* *For identification purpose only*