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PHOENIX  
HEALTHCARE  
GROUP  
鳳凰醫療集團

**Phoenix Healthcare Group Co. Ltd**

**鳳凰醫療集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1515)**

**RESIGNATION OF EXECUTIVE DIRECTOR, VICE CHAIRMAN AND  
MEMBER OF REMUNERATION COMMITTEE  
AND  
APPOINTMENT OF EXECUTIVE DIRECTOR AND  
MEMBER OF REMUNERATION COMMITTEE**

The Board announces that Mr. Zhang Liang has resigned as an Executive Director and Vice Chairman of the Company and other positions of the Group all with effect from September 18, 2014 in order to devote more time to his family and other personal commitments. Accordingly, he has also ceased to be a member of the Remuneration Committee with effect from September 18, 2014.

The Board further announces that Mr. Zhang Xiaodan has been appointed as an Executive Director of the Company and a member of the Remuneration Committee both with effect from September 18, 2014.

**RESIGNATION OF EXECUTIVE DIRECTOR, VICE CHAIRMAN AND MEMBER OF  
REMUNERATION COMMITTEE**

The board of directors (the “**Board**”) of Phoenix Healthcare Group Co. Ltd (the “**Company**”), together with its subsidiaries (the “**Group**”) announces that Mr. Zhang Liang has resigned as an Executive Director and Vice Chairman of the Company and other positions of the Group all with effect from September 18, 2014 in order to devote more time to his family and other personal commitments. Accordingly, he has also ceased to be a member of the remuneration committee of the Company (“**Remuneration Committee**”) with effect from September 18, 2014.

Mr. Zhang Liang has confirmed that (i) he has no disagreement with the Board; and (ii) there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Zhang Liang for his valuable efforts and contributions to the Group during his tenure of office with the Company.

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF REMUNERATION COMMITTEE**

The Board further announces that Mr. Zhang Xiaodan has been appointed as an Executive Director of the Company and a member of the Remuneration Committee both with effect from September 18, 2014.

Mr. Zhang Xiaodan, aged 38, was appointed as an executive general manager of the Group on September 9, 2014. Mr. Zhang Xiaodan joined the Group in November 2010 and is primarily responsible for managing the Group's supply chain business and project investments. Prior to taking his current position, Mr. Zhang Xiaodan had served as the vice executive general manager and vice general manager of the Group. Since June 2008 and prior to joining the Group, Mr. Zhang Xiaodan worked as a senior manager at CITIC Trust Co. Ltd. (中信信託有限責任公司), during which he temporarily served for a year as the vice director of the Medical Devices Industry Development Group at High and New Technology Industrial Development Zone of Ningbo (寧波國家高新技術產業開發區醫療器械業發展領導小組) where he gained extensive experience in the pharmaceutical industry investment and financial investment management. From April 2006 to May 2008, Mr. Zhang Xiaodan worked at the Pharmaceutical Certification Management Center of the State Food and Drug Administration (國家食品藥品監督管理局藥品認證管理中心), during which he was responsible for certification and inspection of pharmaceutical products. From July 1998 to June 2000, Mr. Zhang Xiaodan worked at Xiyuan Hospital of China Academy of Traditional Chinese Medical Sciences (中國中醫科學院西苑醫院), a Grade III general traditional Chinese medicine hospital, as an associate researcher. Mr. Zhang Xiaodan received a Bachelor's degree in Microbiology from Shandong University (山東大學) in Jinan in July 1998 and completed a training program on health care at Harvard Medical School in the United States of America in June 2001.

As at the date of this announcement, Mr. Zhang Xiaodan owns 2.25% of the equity interests in Hyde International Investment Limited, which is a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Hyde International Investment Limited owns 62,360,000 shares or approximately 7.48% of the issued share capital of the Company.

Saved as disclosed above, Mr. Zhang Xiaodan does not hold any directorships in any other public companies the securities of which are listed in Hong Kong or overseas in the past three years nor does he hold any other positions in the Group in the past and at the present. In addition, Mr. Zhang Xiaodan does not have any relationship with any other Directors, senior management or substantial shareholders or controlling shareholders of the Company.

Mr. Zhang Xiaodan has entered into a service contract with the Company for a term of three years commencing from September 18, 2014, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Zhang Xiaodan's remuneration is to be determined by the Board following recommendations by the Remuneration Committee of the Company with reference to the remuneration policy of the Company, his duties and the prevailing market level of remuneration for executives of similar positions.

Save for the information disclosed above, there is no information which is discloseable nor is Mr. Zhang Xiaodan involved in any of the matters required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters concerning the appointment of Mr. Zhang Xiaodan as an Executive Director of the Company that need to be brought to the attention of the shareholders of the Company.

The Company would like to take this opportunity to welcome Mr. Zhang Xiaodan in joining the Board.

By the order of the Board  
**Phoenix Healthcare Group Co. Ltd**  
**Liang Hongze**  
*Chairman*

Hong Kong, September 18, 2014

*As at the date of this announcement, the Board comprises Mr. Liang Hongze, Ms. Xu Jie, Mr. Xu Zechang, Mr. Jiang Tianfan and Mr. Zhang Xiaodan, as executive Directors; Mr. Yang Huisheng and Mr. Rui Wei as non-executive Directors; and Mr. Kwong Kwok Kong, Ms. Cheng Hong, Mr. Wang Bing and Mr. Sun Jianhua, as independent non-executive Directors.*