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华润凤凰

CR Phoenix

China Resources Phoenix Healthcare Holdings Company Limited

華潤鳳凰醫療控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1515)

**FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
MAJOR TRANSACTION IN RELATION TO THE ACQUISITIONS
OF THE TARGET COMPANIES INVOLVING ISSUE OF
CONSIDERATION SHARES UNDER SPECIFIC MANDATE**

Reference is made to (i) the announcement (the “**Announcement**”) of China Resources Phoenix Healthcare Holdings Company Limited (the “**Company**”) dated October 28, 2016 in relation to the Acquisitions and (ii) the announcement dated November 18, 2016 and the announcement dated December 9, 2016 (the “**Delay Announcement**”) of the Company regarding the delay in despatch of the Circular. Unless otherwise defined, capitalized terms used herein shall have the same meanings as used in the Announcement.

As stated in the Delay Announcement, the Circular containing, among other things, (i) further information of the Sale and Purchase Agreements, the Equity Subscription Agreement and the transactions contemplated thereunder; (ii) the financial information of the Group and the Target Companies and (iii) the notice of the EGM, is expected to be despatched to the Shareholders on or before January 31, 2017. As additional time is required (i) to prepare and finalise certain information to be included in the Circular (including but not limited to the updated audited accounts of the Target Companies) and (ii) to liaise with the relevant authorities of Mainland China to obtain certain approvals, confirmations and/or clarification in connection with the Acquisition, it is expected that the despatch date of the Circular will be further postponed to a date falling on or before April 30, 2017.

Completion of the Acquisitions is conditional upon fulfilment (or waiver, where applicable) of the conditions precedent in the Sale and Purchase Agreements and the Equity Subscription Agreement. Accordingly, the Acquisitions may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares or other securities of the Company and are recommended to consult their professional advisers if they are in any doubt about their position and as to the actions that they should take.

By Order of the Board
China Resources Phoenix Healthcare Holdings Company Limited
WU Potao
Executive Director

Beijing, January 25, 2017

As at the date of this announcement, the Board comprises Mr. WANG Yin, Mr. WANG Yan, Mr. HE Xuan, and Mr. LIANG Hongze as non-executive Directors; Mr. CHENG Libing, Mr. WU Potao and Mr. XU Zechang as executive Directors; Mr. KWONG Kwok Kong, Ms. CHENG Hong, Mr. SUN Jianhua and Mr. LEE Kar Chung Felix as independent non-executive Directors.