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華潤鳳凰醫療控股有限公司

China Resources Phoenix Healthcare Holdings Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1515)

PROFIT WARNING

This announcement is made by China Resources Phoenix Healthcare Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Company is in the course of preparing its consolidated financial results for the six months ended June 30, 2018 (the “**Reporting Period**”). Based on the information currently available to the Company and the preliminary review on the Group’s unaudited consolidated management accounts for the Reporting Period, despite the year over year growth in its recurring profit before tax as recorded by the Group for the Reporting Period, it’s expected that the Group would still record a relatively large decrease in profit before tax for the Reporting Period as compared with the profit before tax of approximately RMB397.6 million recorded for the first half of 2017. The expected decrease comes from the absence of certain one-off gain items as recorded in the corresponding period last year. Such one-off gain items recorded in the first half of 2017 include: (1) a one-off gain on reclassification of investment in equity interests in UMP Healthcare Holdings Limited (Stock code: 722) accounted for using the equity method to available-for-sale financial assets pursuant to the relevant accounting standards on June 15, 2017 amounted to approximately RMB115.4 million; and (2) non-recurring gains on investments in UMP Healthcare Holdings Limited amounted to approximately RMB5.99 million; and (3) non-recurring gains on investment in UMP Healthcare (Beijing) Group Limited (which was a joint venture of UMP Healthcare Holdings Limited and the Group) amounted to RMB15.77 million.

The Board would like to emphasize that such decrease in profit before tax of the Group is mainly due to the absence of the abovementioned non-recurring profit or loss items only (which are non-cash one-time profit or loss items in the consolidated statement of profit or loss). The Board believes that the Group is undergoing optimal expansion and development in its business and, based on the latest management accounts, the Group would record a year over year growth in its recurring profit before tax for the Reporting Period if the abovementioned non-recurring profit or loss items were disregarded.

The Company is still in the process of finalising the Group's consolidated financial results for the Reporting Period. The information contained in this announcement is only based on the information currently available to the Company and the preliminary assessment with reference to the unaudited management accounts of the Group for the Reporting Period, which are yet to be reviewed by the auditors of the Company. Shareholders and potential investors should exercise caution when dealing in the shares of the Company and are advised to refer to the details in the interim results announcement to be published by the Company for the Reporting Period.

By Order of the Board
China Resources Phoenix Healthcare Holdings Company Limited
HAN Yuewei
Executive Director & Chief Executive Officer

Beijing, July 20, 2018

As at the date of this announcement, the Board comprises Mr. WANG Yin and Mr. WANG Yan as non-executive Directors; Mr. CHENG Libing, Mr. HAN Yuewei, Ms. REN Yuan and Ms. FU Yanjun as executive Directors; Mr. KWONG Kwok Kong, Ms. CHIU Kam Hing Kathy and Mr. LEE Kar Chung Felix as independent non-executive Directors.