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AsiaInfo Technologies Limited

亞信科技控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1675)

INSIDE INFORMATION

CERTAIN UNAUDITED KEY FINANCIAL PERFORMANCE AND OPERATING INFORMATION FOR THE THREE MONTHS ENDED 31 MARCH 2025

This announcement is made by AsiaInfo Technologies Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The substantial shareholder of the Company, Asiainfo Security Technologies Co., Ltd. (亞信安全科技股份有限公司) (the shares of which are listed on the Shanghai Stock Exchange (stock code: 688225)) is expected to announce its unaudited results for the first quarter of 2025 on or around 29 April 2025 pursuant to the Rules Governing the Listing of Stocks on Shanghai Stock Exchange. Such results will include certain financial performance and operating information of the Group. To ensure that the shareholders and potential investors of the Company have equal and timely access to the information of the Company, the board of directors of the Company (the “**Board**”) is pleased to provide the following unaudited key financial performance and operating information of the Group for the three months ended 31 March 2025 (the “**Quarterly Update**”):

For the three months ended 31 March 2025, the Group recorded revenue of approximately RMB1.068 billion and a net loss of approximately RMB358 million. As at 31 March 2025, the Group had total assets of approximately RMB9.788 billion and net assets of approximately RMB6.304 billion.

The main factors contributing to the Group's net loss in the first quarter of 2025 include: (1) the Group's customers are concentrated in the state-owned and central enterprise sectors. These customers typically operate under centralised procurement and budget management systems, leading to seasonal procurement activities. Therefore, the Group's operating performance also exhibits certain seasonal characteristics, with significant quarterly fluctuations, where revenue and profits are typically concentrated in the second half of the year (particularly the fourth quarter); (2) continued cyclical downturn in customer investment within the telecommunications industry, coupled with substantial cost reduction and efficiency improvement measures, have put pressure on the Group's traditional businesses such as the business support systems (BSS); and (3) increased one-off compensation expenses arising from the Group's workforce structure optimisation.

In addition, during the first quarter of 2025, the Company focused on expanding its AI large model delivery business and deepening its strategic cooperation with leading foundational large model vendors to build end-to-end large models with "product + service" capabilities covering the entire business process, jointly constructed over a hundred projects in government affairs, photovoltaic, electricity power and other sectors, and established multiple large model delivery benchmark cases. The Company jointly launched an all-in-one large model machine with a four-in-one solution integrating "computing power + platform + application + service" with leading cloud vendors, and provided "out-of-the-box" large models for thousands of industries with full-process services that integrate software and hardware, including demand management, planning and design, and deployment of privatisation, which contributed to the significant growth in AI large model delivery business orders during the first quarter of 2025. In the future, the Group will adhere to a steady and progressive development strategy. On one hand, we will consolidate the foundation of our core telecommunications business to ensure stability in our fundamental operations. On the other hand, while continuing to advance the development of our Three New business segments, we will focus on cultivating three key growth drivers: AI large model delivery business, 5G private network and application, and digital intelligence-driven operations, thereby driving the Company towards higher quality development.

The Quarterly Update has been prepared based on the management accounts and internal management records of the Group, which have not been audited or reviewed by the Company's auditors. Due to various uncertainties in the process of collecting and compiling such data, these data may differ from those disclosed in the audited or unaudited consolidated financial statements published by the Company on an annual or semi-annual basis. Therefore, the above information is provided for reference purposes only.

The shareholders and potential investors of the Company should note that all the figures contained herein are unaudited. Accordingly, figures contained in this announcement should in no way be regarded as to provide any indication or assurance on the financial results of the Group for the three months ended 31 March 2025. The shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and should avoid placing undue reliance on such information. If in doubt as to their investment position, they should consult their own professional advisers.

By order of the Board
AsiaInfo Technologies Limited
Dr. TIAN Suning
Chairman and Executive Director

Beijing, 28 April 2025

As at the date of this announcement, the Board comprises:

Executive directors: Dr. TIAN Suning, Mr. GAO Nianshu and Mr. KWOK Bernard Chuen Wah

Non-executive directors: Mr. DING Jian, Mr. HE Zheng, Mr. YANG Lin, Ms. LIU Hong and Mr. E Lixin

Independent non-executive directors: Dr. ZHANG Ya-Qin, Mr. GE Ming, Ms. TAO Ping and Dr. WANG Lei