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**China ZhengTong Auto Services Holdings Limited**  
**中國正通汽車服務控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 1728)**

**DELAY IN DESPATCH OF THE CIRCULAR INVOLVING ISSUE OF  
NEW SHARES TO CONNECTED PERSONS UNDER THE SHARE  
AWARD SCHEME PURSUANT TO SPECIFIC MANDATE**

Reference is made to the announcement of China ZhengTong Auto Services Holdings Limited (the “**Company**”) dated 12 June 2020 (the “**Announcement**”), in relation to, among other things, the adoption of the restricted share award scheme (the “**Scheme**”) and the issue and grant of Shares thereunder, and the related clarification announcement of the Company dated 18 June 2020. Unless otherwise stated, capitalised terms used herein shall have the same meaning as defined in the Announcement.

As set out in the Announcement, a circular (the “**Circular**”) containing, among other things, further details of the grant of the Specific Mandate and the allotment and issue of the Connected Grant Shares, a letter of advice from the Independent Board Committee to the Independent Shareholders, a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the grant of the Specific Mandate and the allotment and issue of Connected Grant Shares together with a notice convening the EGM would be despatched to the Shareholders no more than 15 business days after the publication of the Announcement in accordance with the Listing Rules, i.e. on or before 7 July 2020.

As additional time is required for preparing and finalizing certain information for inclusion in the Circular, it is expected that the despatch date of the Circular will be postponed to a date on or before 31 July 2020.

By order of the Board  
**China ZhengTong Auto Services Holdings Limited**  
中國正通汽車服務控股有限公司  
**WANG Muqing**  
*Chairman*

Hong Kong, 7 July 2020

*As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. LI Zhubo and Mr. WAN To as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.*