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**China ZhengTong Auto Services Holdings Limited**  
**中國正通汽車服務控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 1728)**

**INSIDE INFORMATION AND  
DISCLOSURE PURSUANT TO RULE 13.19 OF THE LISTING RULES**

This announcement is made by China ZhengTong Auto Services Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company noted that on 21 July 2020 certain financial media reports of a default in the repayment of an outstanding instalment of a term loan facility (“**Loan**”) in the principal amount of US\$380 million (increased pursuant to the exercise of a green-shoe option to US\$415 million) owing by the Company as borrower.

The Board would like to inform the shareholders of the Company and potential investors, based on the Directors’ best knowledge and available information, and having made all reasonable enquiry, that:

- (a) in accordance with the terms of the facility agreement in respect of the Loan, as of the date of this announcement, the Company has duly repaid 30% of the principal amount of the Loan and interest accrued thereon by two instalments;

- (b) due to the outbreak of COVID-19, the Company proposed in advance to the lenders (“**Lenders**”) of the Loan to revise the due date for payment of the third instalment in the sum (“**Outstanding Repayment Amount**”) of 25% of the principal amount of the Loan, which originally fell on 20 July 2020 (“**July Instalment**”) to 19 January 2021. The discussion is in constructive progress, and the parties target to revise the July Instalment repayment date within the next few weeks;
- (c) save as disclosed above, the Board is not aware of any information which must be announced and published to avoid a false market in the shares of the Company nor of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.**

For and on behalf of the Board of Directors of  
**China ZhengTong Auto Services Holdings Limited**  
中國正通汽車服務控股有限公司  
**WANG Kunpeng**  
*Chief Executive Officer and Executive Director*

Hong Kong, 21 July 2020

*As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. LI Zhubo and Mr. WAN To as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.*