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## **China ZhengTong Auto Services Holdings Limited**

**中國正通汽車服務控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 1728)**

### **CHANGE OF DIRECTORS**

The Board announces that with effect from 18 August 2011, Mr. Shao Yong Jun was appointed as an executive director of the Company, and with effect from 18 August 2011, Mr. Cao Limin was resigned as an executive director of the Company.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “Board”) of directors (the “Directors”) of China ZhengTong Auto Services Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Mr. Shao Yong Jun (“Mr. Shao”) was appointed as an executive director of the Company with effect from 18 August 2011.

Mr. Shao, aged 36, served as vice president of Huaxiang Group between 2008 and 2010, general manager of Shenzhen Zhaohongyuan Technology Co., Ltd.\* (深圳兆鴻源科技有限公司) between 2004 and 2007, and an auditor of KPMG China between 1997 and 2003. Mr. Shao received a bachelor’s degree of international accounting from Shenzhen University in 1996 and an EMBA from Shanghai Jiao Tong University in 2005. Mr. Shao has been the vice president of the Company since July 2011 and is mainly responsible for the logistics services business of the Group.

In June 2010, the Group, through its subsidiary Rising Wave Development Limited, acquired the entire issued share capital in Tongda Group (China) Co., Limited, which is an indirectly wholly-owned subsidiary of the Company as at the date of this announcement, from Mr. Shao as an independent third party (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) by then.

Save as disclosed above and as far as the Directors are aware, Mr. Shao does not hold any other position in the Company or any of its subsidiaries nor did he hold any directorship in any listed public company in the last three years.

Save as disclosed above, Mr. Shao does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. Shao does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Shao has entered into a director's service contract with the Company on 18 August 2011 commencing from 18 August 2011 to 16 November 2013. Mr. Shao is subject to retirement at the first annual general meeting after his appointment and thereafter by rotation at least once in every three years in accordance with the Company's Bye-Laws. Mr. Shao is entitled to an annual salary of RMB1,100,000, which is determined with reference to his duties, responsibilities and the prevailing market conditions. In addition, Mr. Shao is also entitled to a discretionary management bonus provided that the aggregate amount of the bonuses payable to all the executive Directors for any financial year of the Company may not exceed 10% of the audited combined or consolidated net profit of the Group (after taxation and minority interests and payment of such bonuses but before extraordinary items) in respect of that financial year of the Company.

Save as disclosed in the announcement, the Board is not aware of any other matters in relation to the above-mentioned appointment of director that need to be disclosed pursuant to any requirements of Rule 13.51(2) of the Listing Rules or are there other matters that need to be brought to the attention of the shareholders of the Company.

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board also announces that Mr. Cao Limin ("Mr. Cao") resigned as an executive director of the Company with effect from 18 August 2011 due to his personal reasons.

Mr. Cao has confirmed that he has no disagreement with the members of the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to extend its appreciation to Mr. Cao for his valuable contribution during the tenure of office in the Company.

For and on behalf of the Board of Directors of  
**China ZhengTong Auto Services Holdings Limited**  
中國正通汽車服務控股有限公司  
**WANG Kunpeng**  
*Chief Executive Officer and Executive Director*

18 August 2011

*As at the date of this announcement, the Board comprises Mr. WANG Kunpeng (Chief Executive Officer), Mr. LI Zhubo, Mr. LIU Dongli, Mr. CHEN Tao and Mr. SHAO Yong Jun as Executive Directors; Mr. WANG Muqing as Non-Executive Director; and Dr. WONG Tin Yau, Kelvin, Mr. TAN Xiangyong and Mr. ZHANG Yansheng as Independent Non-Executive Directors.*

*This announcement is also available for viewing on the website of Hong Kong Exchanges and Clearing Limited at [www.hkex.com.hk](http://www.hkex.com.hk) and on the website of the Company at [www.zhengtongauto.com](http://www.zhengtongauto.com).*

\* For identification purposes only