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China ZhengTong Auto Services Holdings Limited

中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

RESIGNATION OF DIRECTOR AND CHANGE OF AUTHORIZED REPRESENTATIVE AND MEMBER OF NOMINATION COMMITTEE

The board of directors (the “Board”) of China ZhengTong Auto Services Holdings Limited 中國正通汽車服務控股有限公司(the “Company”) hereby announces that Mr. Liu Dongli (“Mr. Liu”) has tendered his resignation as an executive director, an authorized representative, a member of the nomination committee of the Company and all other positions with effect from 1 June 2012 as he would like to devote more time and effort on his family.

Mr. Liu has confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu for his contribution to the Company during his tenure.

Following resignation of Mr. Liu, Mr. Wang Kunpeng will replace Mr. Liu to manage the Group’s mergers and acquisitions matters, and as a result, the major duties of the members of the operation management committee of the Company are set out as follows:

- Mr. Wang Kunpeng is responsible for the overall management and operations of the Company, as well as the mergers and acquisitions business and network development business of the Company.
- Mr. Li Zhubo is responsible for financial planning and management and oversees all the financial aspects of the Company.
- Mr. Chen Tao is responsible for the Company’s strategic planning and information systems planning.

- Mr. Shao Yong Jun is responsible for investor relations, logistic services business and lubricant oil trading business.
- Mr. Mok Kwok Choi Peter is responsible for the operation of the Company's 4S shops of BMW, Audi, Volkswagen, Lamborghini, General Motors, Nissan, Hyundai and Honda, etc.
- Mr. Wang Limin is responsible for the operation of the Company's 4S shops of Jaguar/Land Rover, Volvo, Acura, Infiniti, Mercedes, Ford and Toyota, etc.
- Ms. Wang Guoqing is responsible for the human resources and support services management of the Company.

The Board hereby announces that Mr. Shao Yong Jun, an executive director of the Company, has been appointed as an authorized representative and a member of the nomination committee of the Company in replacement of Mr. Liu with effect from 1 June 2012.

For and on behalf of the Board
China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司
Wang Kungpeng
Chief Executive Officer and Executive Director

1 June 2012

As at the date of this announcement, the Board of the Company comprises Mr. WANG Kungpeng (Chief Executive Officer), Mr. LI Zhubo, Mr. CHEN Tao and Mr. SHAO Yong Jun as Executive Directors; Mr. WANG Muqing as Non-Executive Director; and Dr. WONG Tin Yau, Kelvin, Mr. TAN Xiangyong and Mr. ZHANG Yansheng as Independent Non-Executive Directors.