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## **China ZhengTong Auto Services Holdings Limited**

**中國正通汽車服務控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 1728)**

### **ANNOUNCEMENT RELATING TO RULE 13.09 OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The board of directors of the Company announces certain details relating to the Facility Agreement entered into by the Company.

#### **INTRODUCTION**

This announcement is made pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

#### **FACILITY AGREEMENT**

On 16 August 2012, China ZhengTong Auto Services Holdings Limited (the “**Company**”) entered into a facility agreement (the “**Facility Agreement**”) with a group of commercial banks as lenders and Credit Suisse AG, Singapore Branch as the arranger.

Subject to the terms of the Facility Agreement, the lenders will make available to the Company an initial facility of US\$50,000,000 and HK\$930,000,000. Upon delivery of a duly executed greenshoe facility notice by the facility agent to the Company at the option of the lenders offering a commitment under the greenshoe facility, the lenders will make available to the Company a further greenshoe facility in an amount specified in the greenshoe facility notice but not exceeding US\$175,000,000-equivalent which may be committed and funded in US\$, HK\$ or both. The loans under the initial facility and (if made available) under the greenshoe facility are to be repaid in full on the date falling 15 months from the date of the Facility Agreement.

The interest rate applicable to the facility, calculated at the beginning of each 3-month interest period, is LIBOR or HIBOR as appropriate, plus a designated margin. The initial margin is 5.5% and will be increased by 1% for each 3-month interest period, subject to adjustments.

The proceeds from the borrowing will mainly be applied towards the repayment of two loans raised by the Company in its acquisition of Top Globe Limited (同方有限公司), as disclosed in the announcements of the Company dated 29 August 2011 and 29 November 2011. The acquisition was approved at the extraordinary general meeting of the Company held on 22 December 2011 and completed on 29 December 2011.

For and on behalf of the Board of Directors of  
**China ZhengTong Auto Services Holdings Limited**  
中國正通汽車服務控股有限公司  
**WANG Kunpeng**  
*Chief Executive Officer and Executive Director*

Hong Kong, 16 August 2012

*As at the date of this announcement, the Board comprises Mr. WANG Kunpeng (Chief Executive Officer), Mr. LI Zubo, Mr. CHEN Tao and Mr. SHAO Yong Jun as Executive Directors; Mr. WANG Muqing as Non-Executive Director; and Dr. WONG Tin Yau, Kelvin, Mr. TAN Xiangyong and Mr. ZHANG Yansheng as Independent Non-Executive Directors.*