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China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

US\$335,000,000 4.5% CREDIT ENHANCED BONDS DUE 2018
(the “Bonds”, Stock Code: 5967)

PROGRESS ANNOUNCEMENT
EARLY REDEMPTION IN FULL OF THE BONDS

References are made to the announcements of China ZhengTong Auto Services Holdings Limited (the “**Company**”) dated 3 September 2013, 10 September 2013 and 16 September 2013 regarding the issue of US\$335,000,000 4.5% credit enhanced bonds due 2018 and the announcement of the Company dated 12 April 2017 regarding the early redemption in full of the Bonds (collectively, the “**Announcements**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Announcements.

Pursuant to the terms and conditions of the Bonds, the Company has redeemed the Bonds in whole prior to maturity (the “**Make Whole Redemption**”) on 26 April 2017 (the “**Make Whole Redemption Date**”). The total outstanding principal amount of the Bonds subject to the Make Whole Redemption is US\$335,000,000 and the Make Whole Redemption Price in respect of the Bonds amounts to US\$351,632,628.59.

Upon the completion of the Make Whole Redemption, the Bonds have been fully redeemed and there are no outstanding Bonds in issue. Accordingly, the Bonds and the Standby Letter of Credit will be cancelled as soon as practicably after the Make Whole Redemption Date.

The Company will apply to the Stock Exchange for the withdrawal of the listing of the Bonds upon the cancellation of the Bonds and the Standby Letter of Credit and will make further announcement as and when appropriate.

By order of the Board
China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司
WANG Muqing
Chairman

Hong Kong, 26 April 2017

As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. KOH Tee Choong, Ivan, Mr. LI Zubo, Mr. WAN To, and Mr. SHAO Yong Jun as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.