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China ZhengTong Auto Services Holdings Limited 中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

POSITIVE PROFIT ALERT

This announcement is made by China ZhengTong Auto Services Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

The board of directors of the Company (the "Board") hereby informs the shareholders of the Company (the "Shareholders") and potential investors that, basing on the preliminary assessment on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017, the Group is expected to record a significant increase of more than 100% in the profit attributable to owners of the parent for the six months ended 30 June 2017 over the same period of 2016.

The expected substantial increase in the profit attributable to owners of the parent as mentioned above is mainly due to 1) rapid growth of auto finance business, 2) the ideal brand portfolio and dealer network expansion, 3) increase in new car sales and continuous improvement in after-sales services business.

The Company is still in the course of finalizing the consolidated interim results of the Group for the six months ended 30 June 2017. The information contained in this announcement is only based on the preliminary assessment made by the management of the Group on the unaudited management accounts for the relevant period, which may be subject to further adjustment in accordance with the relevant updated information upon review by the auditor of the Company. Shareholders and potential investors of the Company are advised to read carefully the announcement on the unaudited interim results of the Group for the six months ended 30 June 2017, which is expected to be published in August 2017.

Shareholders and investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司
WANG Muqing
Chairman

Hong Kong, 13th July 2017

As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. KOH Tee Choong, Ivan, Mr. LI Zhubo, Mr. WAN To and Mr. SHAO Yong Jun as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.