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China ZhengTong Auto Services Holdings Limited

中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

VOLUNTARY ANNOUNCEMENT PROPOSED FORMATION OF JOINT VENTURE COMPANY

The Board of directors of China ZhengTong Auto Services Holdings Limited (the “Company”, “ZhengTong Auto”) (the “Board”) is pleased to announce that the Company and Xiamen International Financial Technology Co., Ltd* (廈門國際金融技術有限公司, “XFinTech”), proposed to form a joint venture company Shenzhen Zhengyuan Automobile Technology Company Limited* (深圳正源汽車科技有限公司, “Zhengyuan Technology Company”) with a registered capital of RMB500 million with 80% and 20% shareholdings respectively. The source of fund for the capital is from internal resources.

The Company will become the controlling shareholder of Zhengyuan Technology Company, with 80% shareholdings. The Company and XFinTech will strictly follow the laws and regulations to complete the registration for establishment of Zhengyuan Technology Company.

Following the Company’s investment in Xiamen International Financial Asset Exchange Co., Limited (廈門國際金融資產交易中心有限公司) in May 2016, the establishment of the Zhengyuan Technology Company, the Company’s internet auto consumption finance platform will be fully completed. The Company through the Zhengyuan Technology Company docking Shanghai Dongzheng Automobile Finance Co., Ltd.* (上海東正汽車金融有限責任公司), would focus on the internet auto financial business, to facilitate online to offline customers acquisition, large data risk management control technology and ABS cloud platform made integration of resources, the internet finance ecological and closed platform is formed.

By order of the Board
China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司
WANG Muqing
Chairman

Hong Kong, 29 September 2017

As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. KOH Tee Choong, Ivan, Mr. LI Zubo, Mr. WAN To and Mr. SHAO Yong Jun as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.

*For identification only