

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

**THE ISSUANCE OF THE CORPORATE BONDS
(SECOND TRANCHE) IN THE PRC
BY WUHAN ZHENG TONG UNITED INDUSTRIAL
INVESTMENT GROUP CO., LTD,
A WHOLLY-OWNED SUBSIDIARY
OF THE COMPANY**

Reference is made to the announcement of China ZhengTong Auto Services Holdings Limited (the “Company”) dated 22 March 2017 in relation to the proposed issuance of corporate bonds in the PRC by Wuhan Zhengtong United Industrial Investment Group Co., Ltd. (the “Issuer”), a wholly-owned subsidiary of the Company (the “Announcement”). Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The board of directors of the Company is pleased to announce that the Issuer has confirmed the issuance of the Corporate Bonds (Second Tranche) (the “Current Bonds”). The Current Bonds will be issued to qualified investors through offline offering at the offer price of RMB100 each. The issuance size of the Current Bonds was RMB610 million with a coupon rate ranging between 6.50% - 8.00%.

The term of the Current Bonds is five years. The Issuer has an option to adjust the coupon rate and the investors have a corresponding option to demand redemption of the Current Bonds at the end of the second, third, fourth year. The Current Bonds are not subject to any guarantee.

Further information (the Announcement on the Issuance of the Corporate Bonds (Second Tranche) to Qualified Investors in 2017 by Wuhan Zhengtong United Industrial Investment Group Co., Ltd.) is/will be published on the websites of the SZSE (<http://www.szse.cn>) and cninfo (<http://www.cninfo.com.cn>).

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司
WANG Muqing
Chairman

Hong Kong, 24 October 2017

As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. KOH Tee Choong, Ivan, Mr. LI Zhubo, Mr. WAN To and Mr. SHAO Yong Jun as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.