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China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司
(Incorporated under the laws of the Cayman Islands with limited liability)
(Stock Code: 1728)

**COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

Placing Agent

Morgan Stanley

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that as the conditions of the Placing Agreement have been fulfilled, the Completion took place on 19 January 2018, and 226,000,000 Placing Shares were allotted and issued to not less than six Placees, at the Placing Price of HK\$7.70 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement dated 11 January 2018 (the “**Announcement**”) of China ZhengTong Auto Services Holdings Limited (the “**Company**”) in relation to the placing of new shares of the Company. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that as the conditions of the Placing Agreement have been fulfilled, the Completion took place on 19 January 2018 and 226,000,000 Placing Shares were allotted and issued to not less than six Placees, at the Pricing Price of HK\$7.70 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

The net proceeds from the Placing (after deducting the placing commission payable to the Placing Agent) amount to HK\$1,727,148,500. The Company intends to apply the net proceeds from the Placing for development of its automobile finance business.

The 226,000,000 Placing Shares represent approximately 9.98% of the issued share capital of the Company immediately before Completion and approximately 9.07% of the issued share capital of the Company immediately after Completion as enlarged by the issue of the Placing Shares.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, each of the Placees and its respective ultimate beneficial owner(s) are Independent Third Parties and not connected with the Company and/or its connected persons.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company before and after Completion, are as follows:

Shareholders	Immediately before Completion		Immediately after Completion	
	No. of Shares	Approximate %	No. of Shares	Approximate %
Joy Capital (<i>Note</i>)	1,381,516,820	60.98	1,381,516,820	55.45
Placees	0	0	226,000,000	9.07
Other Public Shareholders	884,022,600	39.02	884,022,600	35.48
Total	<u>2,265,539,420</u>	<u>100.00</u>	<u>2,491,539,420</u>	<u>100.00</u>

Note: These shares are directly held by Joy Capital.

By order of the Board
China ZhengTong Auto Services Holdings Limited
 中國正通汽車服務控股有限公司
WANG Muqing
Chairman

Hong Kong, 19 January 2018

As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. KOH Tee Choong, Ivan, Mr. LI Zhubo, Mr. WAN To and Mr. SHAO Yong Jun as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.