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China ZhengTong Auto Services Holdings Limited

中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by the board of directors (the “Board”) of China ZhengTong Auto Services Holdings Limited (the “Company”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Facility Agreement

On 16 January 2018, the Company (as borrower) and two of its Hong Kong incorporated subsidiaries (as guarantors) entered into a facility agreement (the “Facility Agreement”) with (among other parties) nineteen financial institutions (as lenders) (collectively, the “Lenders”) for a syndicated term loan facility for an initial aggregate amount of US\$380 million (with a green shoe option of an amount up to US\$600 million (inclusive of the said initial amount)).

The final repayment date of the loan facility shall be the date falling 36 months after the first utilization date. The purpose of the loan facility is primarily to improve the structure of indebtedness and for the corporate funding requirements of the Company and its subsidiaries, including Wuhan port logistics hub and other comprehensive projects. Upon completion, the Group further optimizes its debt structure and effectively reduce its finance costs.

Specific Performance Obligation

Under the Facility Agreement, if Mr. Wang Muqing (王木清先生, “Mr. Wang”, the Company’s controlling shareholder), his close relatives or any trust of which Mr. Wang and his close relatives are beneficiaries ceasing to own beneficially (whether directly or indirectly) no less than 50% of the total issued share capital of the Company, the majority Lenders may require to cancel the total commitments under the Facility Agreement, and all the outstanding amount under the Facility Agreement together with interest accrued thereon may become immediately due and payable.

As at the date of this announcement, Mr. Wang and/or his family members are the discretionary beneficiaries of the Bright Brilliant Trust, which Trust indirectly owns approximately 55.45% of the issued share capital of the Company.

By order of the Board
China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司
WANG Muqing
Chairman

Hong Kong, 23 January 2018

As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. KOH Tee Choong, Ivan, Mr. LI Zubo, Mr. WAN To and Mr. SHAO Yong Jun as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.