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## **China ZhengTong Auto Services Holdings Limited**

### **中國正通汽車服務控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 1728)**

**SHANGHAI DONGZHENG AUTOMOTIVE FINANCE CO., LIMITED,  
A NON-WHOLLY OWNED SUBSIDIARY OF THE COMPANY  
RECEIVED THE OFFICIAL APPROVAL  
FROM BANKING AND INSURANCE REGULATORY AUTHORITY  
REGARDING THE PETITION FOR POTENTIAL H-SHARE INITIAL  
PUBLIC OFFERING**

This announcement is made by China ZhengTong Auto Services Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). The board of directors (the “**Board**”) is pleased to announce that on 12 November 2018, Shanghai Dongzheng Automotive Finance Co., Limited, a non-wholly owned subsidiary of the Company (“**Shanghai Dongzheng AFC**”) has received the official approval from banking and insurance regulatory authority’s regarding the petition for potential H-share initial public offering of Shanghai Dongzheng AFC (the “**Listing**”), Shanghai Dongzheng AFC is dedicated to the auto finance practices in China and the net proceeds to be raised from the offering shall be applied to further strengthen Shanghai Dongzheng AFC's capital reserve. Further announcements will be made by the Company in respect of the Listing in accordance to the requirements of the relevant rules and regulations when appropriate.

Shanghai Dongzheng AFC was duly established in 2015 in accordance with the *Administrative Measures of Automobile Finance Companies* by the then China Banking Regulatory Commission, and to date has been primarily engaged in auto finance practices as a non-bank financial institution under China Banking and Insurance Regulatory Commission. The registered capital of Shanghai Dongzheng AFC is RMB 1.6 billion as of 30 June 2018.

The Board is of the view that through the initial H-share public offering of Shanghai Dongzheng AFC shall further enhance its healthy and robust growth in the current market, where the Shanghai Dongzheng AFC will have a separate financing platform, through a more targeted business strategy, possesses unique competitive advantages ranging from product designs to risk management, distribution network and beyond. Shanghai Dongzheng AFC shall continue to strategically focus on auto finance solutions, consulting services as well as used car financing in order to address the growing demand of China's auto consumption markets.

**Shareholders and potential investors of the Company are advised to note that the Listing are subject to, among other things, the requirements of the Rules Governing the Listing**

of Securities on The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) (the “Listing Rules”), the approval of the relevant regulatory authorities such as the Hong Kong Stock Exchange and the China Securities Regulatory Commission, the final decision of the Board, market conditions and other considerations. Accordingly, Shareholders and potential investors should be aware that there is no assurance that the Listing will take place and, if so, when they may take place. Shareholders and potential investors should exercise caution when dealing in or investing in the securities of the Company.

By order of the Board  
China ZhengTong Auto Services Holdings Limited  
中國正通汽車服務控股有限公司  
WANG Muqing  
*Chairman*

Hong Kong, 13 November 2018

*As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. KOH Tee Choong, Mr. LI Zhubo, Mr. WAN To and Mr. SHAO Yong Jun as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.*